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	ES DEPARTMENT OF ATIONAL PARK SERV			ALABAMA					
•••••••••••	GISTER OF HIST		COUNTY: MADISON FOR NPS USE ONLY ENTRY DATE						
	es - complete appl	icable section	ns)	007	9 - 1034				
1. NAME COMMON: First National AND/OR HISTORIC:	. Bank				~ 3 <b>137</b> ¶				
2. LOCATION STREET AND NUMBER:									
West Side Squa	ire								
CITY OR TOWN:				AL DISTRICT:					
Huntsville		CODE	COUNTY:	Sth					
Alabama		01	Madison		089				
3. CLASSIFICATION									
CATEGORY (Check One)		OWNERSHIP		STATUS	ACCESSIBLI				
<ul> <li>District X Building</li> <li>Site Structure</li> <li>Object</li> </ul>	🗋 Public 🔀 Private 🗋 Both	Public Acquisiti In Prod Being		<ul> <li>Occupied</li> <li>Unoccupied</li> <li>Preservation work in progress</li> </ul>	Yes: X Restricted Unrestricte	d			
	Government	Park		] Transportation	Comments				
	Industrial 🗌 Military 🗍	Private Reside   Religious	nce	Other (Specify)					
	Museum 🗌				· ·				
4. OWNER OF PROPERTY									
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CITY OR TOWN:			STATE:	·····	CODE	1 1			
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5. LOCATION OF LEGAL DES				N++ 1					
Madison County									
Courthouse Squ									
CITY OR TOWN:			STATE		CODE				
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6. REPRESENTATION IN EXI	STING SURVEYS								
TITLE OF SURVEY: Historic Americ Date of Survey: 193 Depository for Survey f	5	Survey, X Federal	🗌 State	County	] Local	ENTRY NUNGER			
Library of Con STREET AND NUMBER:	gress					- IF			
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7.	DESCRIPTION								
					(Chec	k One)			
	CONDITION	X Excellent	🗌 Good	📋 Fair	Det	eriorated	🗋 Ruins	🔲 Unexposed	
	CONDITION		(Check Or	ne)			(Che	ck One)	
		X Alte	red	📋 Unaltered	4		Moved	🔀 Original Site	

DESCRIBE THE PRESENT AND ORIGINAL (if known) PHYSICAL APPEARANCE

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The exterior of the Greek Revival building is unchanged except for modifications to the original servants quarters at the rear, a low side addition and the placement on the roof of a cupola from the now demolished early twentieth century Madison County Courthouse.

The building is 53 feet in width and 77 feet in length, with a plain Ionic portico at one end; which with two fronts including the cornice is of polished stone, the remainder of brick. The six columns for the portico were brought from Baltimore to the Tennessee River by ox cart, barged down the river to Triana, and up the canal to the town.

Door and window lintels and jambs, and all exterior woodwork are of red cedar. Heavy poplar timbers, mortised, tenoned and pegged, and the limestone walls are as sound today as when erected. The original 15 foot entrance doors, once hinged, now slide on tracks into slots in the wall. The roof is of copper.

As required by law of the time, living quarters for the cashier and his family were provided on the second floor. On removal a layer of sawdust was found between the joists, apparently an attempt at soundproofing and insulation. A semi-detached building at the rear provided living quarters for the servants. In the basement were detention cells for slaves impounded for their masters' debts.

A new vault has replaced the original which rested on solid limestone and was built and roofed with blocks of limestone approximately six feet thick. Walls of brick were laid about a foot away from the stone blocks and surmounted a masonry arch.

All exterior changes made necessary by expansion are in keeping with the original building. The interior has been re-designed to meet modern banking requirements, but several original Greek Revival mantels remain in place and the principal office in the southeast corner of the main building retains the aura of 1835.

PERIOD (Check One or More as	Appropriate)		
Pre-Columbian	🔲 16th Century	18th Century	20th Century
15th Century	17th Century	🕅 19th Century	
SPECIFIC DATE(S) (If Applicat	le and Known)		
AREAS OF SIGNIFICANCE (Ch.	eck One or More as Appropri	ate)	
Abor iginal	Education	Political	🔲 Urban Planning
Prehistoric	📋 Engineering	Religion/Phi-	Other (Specify)
Historic	📋 Industry	losophy	
Agriculture	Invention	Science	
X Architecture	Landscape	Sculpture	
Art	Architecture	Social/Human-	
X Commerce	Literature	itarian	
Communications	Military	Theater	
Conservation	Music	Transportation	

The First National Bank of Huntsville was constructed as one of the four branches of the Alabama State Bank System and is the oldest building in the State in continuous use as a bank. Additionally the building is one of the finest examples of Greek Revival architecture in Northern Alabama.

The constitution of Alabama had provided that the legislature might create a state bank with branches. In 1823 the Bank of the State of Alabama was incorporated, the capital consisting of trust funds held by the state and the sale of bonds issued by the bank, which was controlled by a president and board of directors elected annually by the Alabama Legislature. The involvment of the bank in politics has been cited as one of the major causes of the bank's ultimate ruin.

The bank opened at Cahaba in 1824 and was moved to Tuscaloosa in 1825 along with the state capitol. In the early 1830's it was thought necessary to set up branch banks in Mobile, Montgomery and the Tennessee Valley. The first Tennessee Valley branch was set up in Decatur in 1852, but by 1835 another northern branch was deemed necessary and the Bank at Huntsville was established.

The architect-builder, George Steele, was the most competent man in his profession in northern Alabama, and the Greek Revival structure is one of the finest examples of this 19th century style in the area. The cost of the structure exceeded \$76,000.

During this era Alabama entered a boom period. Obsession for land and slaves made large demands upon capital and involved a very extensive use of credit. The banks did a flourishing business and appeared to be so prosperous that in 1836 the legislature abolished direct taxes and allowed the banks to pay the operating expenses of the Government. The depression of 1837 revealed the true status of the banks. A special session of the legislature found that the banks were overextended, and that excessive loans and collusion between directors and members of the legislature were not uncommon.

The bank question became an issue in the gubernatorial elections of 1841 and Benjamin Fitzpatrick was elected on the bank reform platform. The Charter of the State Bank expired in 1845 and under the leadership of Fitzpatrick, it was not renewed. By 1858 the final liquidation of the

9.	MAJOR BI	BLIOGR	APHICAL RI	EFERENC	ES									1
	Brantley, William H., <u>Banking in Alabama 1816-1860</u> , Birmingham Printing Company, Birmingham, 1961.													
	The First National Bank Building 1835-1951, pamphlet published by the bank, based on minutes.													
	Glimpse	s into	Ante-Be	11um Ho	mes, I	A.A.1	U.V	N., 196	ó2 revi	sed.				
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	tional Historic Preservation Act of 1966 (Public Law 89-665), I hereby nominate this property for inclusion				I hereby certify that this property is included in the National Register.									
	in the National Register and certify that it has been evaluated according to the criteria and procedures set					ARMogleusen								
	forth by the National Park Service. The recommended					Director, Office of Archeology and Historic Preservation								
	level of significance of this nomination is: National  State  Local													
	Name Mils B. Asecard						Date 10/35/94							
		/ -	, n	,	$\mathcal{D}$			ATTEST:						
	Title $SAPO  A a$					-	Keeper of The National Register							
	Date July 25, 1974						Date 10.24.74							

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## UNITED STATES DEPARTMENT OF THE INTERIOR NATIONAL PARK SERVICE

## NATIONAL REGISTER OF HISTORIC PLACES

## **INVENTORY - NOMINATION FORM**

(Continuation Sheet)

(Number all entries)

(continued)

8. Significance

bank and its branches was complete.

After the failure of the state banking system, the structure was taken over by the Northern Bank of Alabama until Federal troops occupied Huntsville in April 1862. Shortly after the war the National Bank of Huntsville was organized and opened for business on Thursday, October 5, 1865, renting quarters in this building. On June 22, 1889 the First National Bank of Huntsville was organized for the purpose of taking over the business of the National Bank of Huntsville, and has continuously occupied the structure since that date.

Entirely surrounded by late 19th and 20th century structures, its purity of design and materials make the building outstanding.



FOR NPS USE ONLY ENTRY NUMBER DATE OCT 2 5 1974

STATE

Alabama

Madison