Form No. 10-300 (Rev. 10-74) NATIONAL HISTORIC LANDMARK UNITED STATES DEPARTMENT OF THE INTERIOR NATIONAL PARK SERVICE Theme: Commerce & Industry, Education

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NATIONAL REGISTER OF HISTORIC PLACES INVENTORY -- NOMINATION FORM

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SEE INSTRUCTIONS IN HOW TO COMPLETE NATIONAL REGISTER FORMS TYPE ALL ENTRIES -- COMPLETE APPLICABLE SECTIONS

1 NAME

HISTORIC The Pierpont Morgan Library

AND/OR COMMON

Pierpont Morgan Library

2 LOCATION

STREET & NUMBER 33 East 36th Street

		NOT FOR PUBLICATION	ا
CITY, TOWN		CONGRESSIONAL DIS	RICT
New York	VICINITY OF	17	
STATE	CODE	COUNTY	CODE
New York	36	New York	61

3 CLASSIFICATION

CATEGORY	OWNERSHIP	STATUS	PRESI	ENTUSE
DISTRICT	PUBLIC	X OCCUPIED	AGRICULTURE	MUSEUM
X_BUILDING(S)	X PRIVATE	UNOCCUPIED	COMMERCIAL	PARK
STRUCTURE	ВОТН	WORK IN PROGRESS	X EDUCATIONAL	PRIVATE RESIDENCE
SITE	PUBLIC ACQUISITION	ACCESSIBLE	ENTERTAINMENT	RELIGIOUS
OBJECT	IN PROCESS	XYES: RESTRICTED	GOVERNMENT	SCIENTIFIC
	BEING CONSIDERED	YES: UNRESTRICTED	INDUSTRIAL	TRANSPORTATION
		NO	MILITARY	<u>x_{OTHER:} Library</u>

4 OWNER OF PROPERTY

NAME Pierpo	nt Morgan Library .	Association,		
STREET & NUMBER		···· ·································		
33	East 36th Street			
CITY, TOWN			STATE	
New	York	VICINITY OF	New York	
5 LOCATION (OF LEGAL DESCI	RIPTION		
COURTHOUSE. REGISTRY OF DEEDS, ETC	New York County,	Hall of Records		
STREET & NUMBER				
	31 Chambers Stre	et		
CITY, TOWN			STATE	
Ne	w York		New York	
6 REPRESENT	ATION IN EXIST	'ING SURVEYS		
TITLE NON	e			
DATE		FEDERAL	STATECOUNTYLOCAL	
DEPOSITORY FOR				
SURVEY RECORDS				
CITY, TOWN			STATE	· · · · · · · · · · · · · · · · · · ·

7 **DESCRIPTION**

CONE	DITION	CHECK ONE	CHECK ONE
_X _{EXCELLENT} GOOD FAIR	DETERIORATED RUINS UNEXPOSED	UNALTERED XALTERED	XORIGINAL SITE MOVED DATE

DESCRIBE THE PRESENT AND ORIGINAL (IF KNOWN) PHYSICAL APPEARANCE

J. P. Morgan commissioned the famous New York architectural firm of McKim, Meade and White in 1900 to design and erect a library adjacent to his house on East 36th Street. The building that the firm completed, largely under the direction of Charles McKim, in 1906 has been described as "... one of the Seven Wonders of the Edwardian World."¹

The Rennaissance marble rectangle, built of dry masonry, is centered on a portico in the front (south) facade. Six Doric pilasters on either side frame the pair of double Ionic columns of the entrance. Two flanking marble lionesses, sculpted by Edward Clark Potter, guard the stairs up to the building and the sculpted lunette and panels over the entrance are the work of Andrew O'Connor. Through the double bronze doors, imported from Italy, is the domed entrance hall, richly decorated with marble columns and pilasters, as well as painted panels and frescoes done by Harry Siddons Mowbray. The East Room is entered through a doorway in the entrance hall, which now houses medieval manuscripts in the stacks which line the walls in three tiers. This room is also ornately decorated, especially the ceiling, with the works of Mowbray and other works of art from all ages.

Across the hall from the East Room is Morgan's study, the West Room. The walls are covered with red silk and are hung with many works of art, mainly of the Rennaissance period. The wooden polychrome ceiling is actually suspended from a concrete ceiling above. Morgan's massive desk sits near the north wall, across from a large and elaborately carved marble fireplace. Still on the desk are Morgan's silver letter opener, magnifying glass and other of his desk accoutrements. The room bespeaks power, wealth, taste and elan, a unique reflection of Morgan.

In 1927, an annex to the library was built west of the library, on the site of Morgan's house. This three story rectangular building plainly and simply reflects the classic lines of the main library. In 1960, a long cloistered hall was built behind the buildings, connecting them.

The annex presently houses the bulk of the library's stacks, offices, and the exhibit and reading rooms. The basement houses the maintenance facilities. The ground around the two buildings is neatly landscaped and enclosed by the original bronze lattice fence.

Francis Henry Taylor, Pierpont Morgan, as Collector and Patron, 1837-1913 (New York, Pierpont Morgan Library, 1957) p. 37.

8 SIGNIFICANCE

PERIOD	AR	EAS OF SIGNIFICANCE CH	ECK AND JUSTIFY BELOW	
PREHISTORIC	ARCHEOLOGY-PREHISTORIC	COMMUNITY PLANNING	LANDSCAPE ARCHITECTURE	RELIGION
1400-1499	ARCHEOLOGY-HISTORIC	CONSERVATION	LAW	SCIENCE
1500-1599	AGRICULTURE	ECONOMICS	LITERATURE	SCULPTURE
	_XARCHITECTURE	ZEDUCATION	MILITARY	SOCIAL/HUMANITARIAN
1700-1799	ART	ENGINEERING	MUSIC	THEATER
1800-1899	COMMERCE	EXPLORATION/SETTLEMENT	PHILOSOPHY	TRANSPORTATION
_ X 1900-	COMMUNICATIONS	INDUSTRY	POLITICS/GOVERNMENT	OTHER (SPECIFY)
		INVENTION		

SPECIFIC DATES	1906	BUILDER/ARCHITECT McKim, Meade and White
	1900	MCKIm, Meade and White

STATEMENT OF SIGNIFICANCE

+ *C .]

John Pierpont Morgan exemplifies the emergence of the financier as a powerful force in American industry. He pioneered the art of finance capitalism, and eventually assumed a unique position in the history of American commerce and industry.

In 1900, Morgan commissioned the architectural firm of McKim, Meade and White to design and build a library, adjacent to his house, at 33 East 36th Street, in New York City. The Pierpont Morgan Library was completed in 1907, a marble Rennaissance-styled edifice which housed Morgan's study and his invaluable collections of manuscripts, paintings, and sculpture. The Library has since been expanded and opened to the public, but the richly ornamented rooms of the original building still continues to reflect the character of Morgan himself.

HISTORY

John Pierpont Morgan was born on April 17, 1837, in Hartford, Connecticut, a son to Junius S. Morgan, a millionaire. Nevertheless, the future colossus of Wall Street was both thrifty and religious as a child. His first hobby, apparently, was collecting the signatures of bishops of the Protestant Episcopal Church.

Because of ill health, Morgan began in 1852 an almost continous five-year period of residence in Europe. He sailed for the Azore Islands in November, 1852, and subsequently joined his family in England in 1853. Upon concluding the "Grand Tour" in July, 1853, he returned to America. But when his father settled in England in 1854, Morgan returned to the Continent. He attended foreign preparatory schools, and studied at the university in Gottingen during his last two years abroad. By the time he returned to the United States in 1857, he had acquired a European "patina" that he retained until his death.

Morgan between 1857 and 1871 achieved a solid position in the financial world, married and was widowed, and remarried. The large and burly young man worked for a while in his father's firm in London, where he acquired his first lessons in commercial banking, before returning to the United States. Upon his landing in America he quickly established himself, and during the Civil War concluded several profitable undertakings. By 1864 his income was \$53,286. He joined the firm of Drexel, Morgan and Company on July 1, 1871, thus becoming a member of one of the country's leading banking houses. About a decade

9 MAJOR BIBLIOGRAPHICAL REFERENCES

Frederick Lewis Allen, <u>The Great Pierpont Morgan</u> (New York, 1949). S. Sydney Bradford, "The Pierpont Morgan Library," National Survey of Historic Sites and Buildings form 10-317, 2/20/67.

John Chamberlain, The Enterprising Americans: A Business History of the United States (New York, 1963).

Francis Henry Taylor, Pierpont Morgan as Collector and Patron, 1837-1913 (New York, 1957).

10 GEOGRAPHICAL DATA

ACREAGE OF NOMINATED PROPERTY ____

UTM REFERENCES

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ZONE EASTING NORTHING	ZONE EASTING	NORTHING
VERRAL ROUNDARY DESCRIPTION POLICY	11	tion of 26th Ctmoot

VERBAL BOUNDARY DESCRIPTION Beginning at the northeast intersection of 36th Street and Madison Avenue, proceed north along the east curb of Madison Avenue for 98.9, thence east along the rear property line of the library for 216.6' to the eastern property line of the library, thence south along said property line 98.9' to the north

curb of 36th Street, thence east 216.6' to the point of origin. These boundaries enclose the library properties within the boundaries of their lot.

LIST ALL STATES AND COUNTIES	FOR PROPERTIES	OVERLAPPING S	TATE OR COUNTY BOUNDARIES	
STATE	CODE	COUNTY	CODE	
STATE	CODE	COUNTY	CODE	
1 FORM PREPARED BY			<u> </u>	
NAME/TITLE Richard Greenwood	, Historian,	Landmark Rev	view Task Force	
ORGANIZATION Historic Sites S	Survey	·····	DATE 7/18/75	
STREET & NUMBER 1100 L. Street			TELEPHONE 202–523–5464	
CITY OR TOWN Washington			STATE D.C.	
2 STATE HISTORIC PRESE	RVATION	OFFICER C	ERTIFICATION	
THE EVALUATED SIG	NIFICANCE OF TH	IS PROPERTY WIT	HIN THE STATE IS:	
NATIONAL	STATE_		LOCAL	
As the designated State Historic Preservation hereby nominate this property for inclusion in criteria and procedures set forth by the Nation FEDERAL REPRESENTATIVE SIGNATURE	n the National Reg			7.13,
TITLE				14
R NPS USE ONLY I HEREBY CERTIFY THAT THIS PROPERTY	IS INCLUDED IN	THE NATIONAL RI		+1-
	λL	,	DATE	
DIRECTOR, OFFICE OF ARCHEOLOGY AN TEST:	DHISTORIC PRES	EAVATION	DATE 3 477	
KEEPER OF THE NATIONAL REGISTER	γ γ			
(NATIONAL HISTORIC LANDMARKS)		(NAT	IONAL HISTORIC	

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before, he had married Amelia Sturges; on October 7, 1861, who succumbed to tuberculosis less than five months after her wedding. Morgan remarried on May 31, 1865, Frances Louisa Tray.

Fourteen years after his second marriage, Morgan effected a financial transaction of notable importance in the history of American banking, and of great significance to his own career. By 1879, American industry had reached a point in its trend toward consolidation that forced industrialists to turn increasingly to banks for capital and credit to underwrite the growing number of mergers in industry. That development thus stimulated the rise of investment houses, which assumed greater and greater control over industry as they financed the rise of One of the first instances of the new process occurred in 1879, when trusts. Morgan sold \$250,000 shares of New York Central Railroad stock. That financial coup enabled the Vanderbilt family to retain control of the railroad. But Morgan, in addition to earning \$3,000,000 from the sale, demanded and received a seat on the railroad's board of directors. Morgan thus emerged from the transaction enriched, empowered to help control the New York Central, and enthroned as a power in American capitalism.

Morgan's New York Central triumph ushered in the "era of Morgan." Concentrating on railroads, the financier as a historian observes, "...essayed the role of a private Interstate Commerce Commission."² Whenever Morgan turned his attention to a railroad, he became the dominant voice in its management. He not only insisted on certain financial remedies affecting the line, but retained sufficient influence in order to enhance the beneficial management of the railroad. The panic years of the early 1890's witnessed one Morgan reorganization after another--the Erie, New Haven, Reading, Southern Railway System, Norfolk and Western, and Baltimore and Ohio, all felt the hand of the master. By 1900, it is estimated that Morgan controlled about 100,000 miles of track. Only the Federal Government curbed Morgan's power when it prosecuted a mammoth combination of railroads that was dominated by the New Yorker. As a result, the Supreme Court ordered the dissolution of the combine on March 14, 1904.

2 John Chamberlain, The Enterprising Americans (New York, 1963), p. 165

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Although restrained by the government apropos of railroads, Morgan had already fathered a mighty steel organization. In 1901, Morgan, then 65 and the leader of a syndicate, paid Andrew Carnegie \$492,000,000 for the Carnegie Steel Company and them organized the United States Steel Company. The new company had all the legality of many smaller concerns, was capitalized at \$1,402,000,000, and controlled 70 per cent of America's iron and steel industry.

Three years after Washington had forced the demise of the giant railroad complex, Morgan averted a national panic. His marshalling of New York's leading bankers and financiers in his new library on November 2, 1907, lead to an agreement to raise \$25,000,000 in order to support weak financial institutions in New York. The success of Morgan's move helped to restore confidence in the country's financial state, and calm replaced terror in the market place.

Six years remained for Morgan after 1907. During them, he paid less and less attention to business. His interest in art remained strong, though, as it had been for years. For decades, Morgan had spent much time in Europe, frequently sailing across the ocean on his yacht, the <u>Corsair</u>, a 165-foot steam yacht that he had bought in 1882. Through those trips, as well as through dealers, Morgan amassed an outstanding art collection. When he died on March 31, 1913, he had an assured position in history as both a financier and collector. The library's collections continued to be expanded by Morgan's son, who in 1924, endowed the library with \$1,500,000 and conveyed it to a board of trustees, who administer its use by the general public.

The collected treasures of the Morgan Library are far too extensive to enumerate here. Outstanding among these however are the manuscripts of the Middle Ages and the Rennaissance. One of the most extensive and choice collections of its kind in the world, it includes the ninth century Ashburnham Gospels with its jeweled Carolingian cover, the Greek Lectionary made in Constantinople in the eleventh century, as well as the ancient papyri, Dioscorides' De Materia Medica in Greek, and illustrated manuscripts from Armenia, Persia, and Egypt. Morgan's collecting also extended into autograph letters and modern literary manuscripts, early printed books and bookbindings and one of the most important collection of drawings in the United States.

The Pierpont Morgan Library testifies to the fact that its creator was perhaps the greatest American patron of the arts. As he stated in his will:

I have been greatly interested for many years in gathering my collections

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. . .and it has been my desire and intention to make some suitable disposition of them . . .which would render them permanently available for the instruction and pleasure of the American people.³

³ quoted by Francis Henry Taylor, <u>Pierpont Morgan as Collector and Patron</u>, 1837-1913, p. 39.