orm No. 10-300 (Rev. 10-74)

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UNITED STATES DEPARTMENT OF THE INTERIOR NATIONAL PARK SERVICE

NATIONAL REGISTER OF HISTORIC PLACES **INVENTORY -- NOMINATION FORM**

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AUG 1 0 1977

DATA SHEET

SEE INSTRUCTIONS IN HOW TO COMPLETE NATIONAL REGISTER FORMS **TYPE ALL ENTRIES -- COMPLETE APPLICABLE SECTIONS**

NAME

** HISTORIC

First National State Bank Building

AND/OR COMMON

2 LOCATION

STREET & NUMBER 810 Broad Street		NOT FOR PUBLICAT	ION
CITY, TOWN		CONGRESSIONAL D	ISTRICT
Newark	VICINITY OF	lOth	
STATE	CODE	COUNTY	CODE
New Jersey	034	Essex	013

3 CLASSIFICATION

CATEGORY	OWNERSHIP	" STATUS	PRESI	ENTUSE
DISTRICT	PUBLIC		AGRICULTURE	MUSEUM
BUILDING(S)			X COMMERCIAL	PARK
STRUCTURE	вотн		EDUCATIONAL	PRIVATE RESIDENCE
SITE	PUBLIC ACQUISITION	ACCESSIBLE	ENTERTAINMENT	RELIGIOUS
OBJECT	IN PROCESS	YES: RESTRICTED	GOVERNMENT	SCIENTIFIC
	BEING CONSIDERED	YES: UNRESTRICTED	INDUSTRIAL	TRANSPORTATION
		NO	MILITARY	OTHER:

4 OWNER OF PROPERTY

NAME First Nat	ional State Bank	
STREET & NUMBER 550 Broad	Street	
city, town Newark	VICINITY OF	state New Jersey
5 LOCATION OF	LEGAL DESCRIPTION	
COURTHOUSE, REGISTRY OF DEEDS,ETC.	Essex County Hall of Rec	cords
STREET & NUMBER	High Street	
CITY, TOWN	Newark	state New Jersey
6 REPRESENTAT	ON IN EXISTING SURVE	YS
TITLE New Jerse	y Historic State Inventor	су
DATE 1975	FEDEF	AL X.STATECOUNTYLOCAL
DEPOSITORY FOR SURVEY RECORDS Histo	ric Sites Section, Dept.	of Environmental Protection
city, town Trenton		state New Jersey

7 DESCRIPTION

CO	NDITION	CHECK ONE	CHECK C	DNE
EXCELLENT	DETERIORATED	UNALTERED		SITE
GOOD	RUINS	ALTERED	MOVED	DATE
FAIR	UNEXPOSED			

DESCRIBE THE PRESENT AND ORIGINAL (IF KNOWN) PHYSICAL APPEARANCE

The First National State Bank built in 1912 is a twelve (12) story rectangluar block structure. The building is presented in column form with the lowest two (2)stories representing a base; the middle seven (7) stories the shaft and the top two (2) stories as the capital. The building is three (3) bays wide on its front (east) facand and six (6) bays on the side. The rear has had a four (4) bay addition in 1924.

The ground floor is used entirely for banking purposes. The bank is articulated as an elongated atrium with a collonade on three (3) sides. It begins one (1) bay beyond the entrance and ends one (1) bay before the rear. Laterally it extends from the left (north) wall to one (1) bay before the right (south) wall. On the right a long space is cordoned off. This space contains meeting rooms, a winding stair with landings and three (3) elevators.

The second (2nd) floor contains a gallery which overlooks the first (1st) floor. The other floors have a standard plan with office spaces on the left and a central meeting room and the elevators on the right.

On the exterior each bay has a large arched window. The arches rest upon piers with superimposed corinthian pilasters that support a full entablature which surmounts the ground floor. The spandrels of the arches are decorated with circular motifs.

The frontal three (3) bays are similar except that the pilasters are replaced with free standing corinthian columns and the entablature is surmounted by a balustrade. The third (3rd) floor, which appears as the second (2nd) story from the exterior is surmounted by a cornice, and has decorative panels between the bays. The middle seven (7) stories are not decorated. The top two (2) stories are separated from the lower floors by a heavy frieze. The upper story windows take the form of Romanesque double arches. The spandrels of the arches are decorated with cartouches. The upper story is surmounted by a frieze with recurring "s" motifs and a wide overhang roof.

The bays on all floors except the first two (2) form double windows. The interior collonade is articulated with piers, lunettes and doric pilasters.



PERIOD	AF	REAS OF SIGNIFICANCE CH	ECK AND JUSTIFY BELOW	
PREHISTORIC 1400-1499 1500-1599 1600-1699 1700-1799 1800-1899 1900-	ARCHEOLOGY-PREHISTORIC ARCHEOLOGY-HISTORIC AGRICULTURE ARCHITECTURE ART COMMERCE COMMUNICATIONS	X_COMMUNITY PLANNING CONSERVATION X_ECONOMICS EDUCATION ENGINEERING EXPLORATION/SETTLEMENT INDUSTRY INVENTION	LANDSCAPE ARCHITECTURE LAW LITERATURE MILITARY MUSIC PHILOSOPHY POLITICS/GOVERNMENT	-RELIGION SCIENCE SCULPTURE SOCIAL/HUMANITARIAN THEATER TRANSPORTATION OTHER (SPECIFY)
SPECIFIC DAT	ES 1912	BUILDER/ARCH	HITECT Cass Gilbert	

STATEMENT OF SIGNIFICANCE

The First National State Bank is significant for several reasons. It houses the eighth (8th) oldest institution in the history of New Jersey banking. It was designed by Cass Gilbert, a renowed architect of the period. Also, it is one of the few buildings in Newark to remain on the original site since the banks organization in 1812.

Archeology - Historic

What used to be not an unordinary practice has today become rare. The cornerstone of the First National Bank contains a time capsule. It contains such items as copies of the <u>Evening News</u> of that day (May 3, 1911), the date of the cornerstone laying; explanatory manuals describing the actions of the City's Common Council and the State's legislature, examples of the Banks "present" currency (unchanged denominations since 1912) and specimens of some of its early issues. Photographs of the directors and officers of the Bank complete the information included in the stone.

Architecture

The First National State Bank was designed by Cass Gilbert. He had just finished his design for the Woolworth Building when he was commissioned to do the design for the First National State Bank.

The First National State Bank's significance lies in the fact that it is one of the earliest skyscrapers in Newark, and in New Jersey.

The design by Gilbert can be viewed as typical of the prevailing classical style of turn of the century skyscrapers. The free standing columns at the front entrance made the building a little more pretentious than the prototypes of this building.

9 MAJOR BIBLIOGRAPHICAL REFERENCES

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11 FORM PREPARED BY	(Revisions:	Nanci Kost	rub, Historic (609) 29	Sites Section 2-2023.)
John Deluca, Joseph Fl	Lock, Thomas	MacDonald (Historical &	Architectural)
ORGANIZATION			DATE	
Newark Preservation an STREET & NUMBER	nd Landmarks	Committee	TELEPHONE	
10 Bank Street				
city or town Newark			STATE New Jers	еу
12 STATE HISTORIC PRI	ESERVATION	N OFFICER	CERTIFICATI	DN
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As the designated State Historic Preserv hereby nominate this property for inclus criteria and procedures set forth by the N STATE HISTORIC PRESERVATION OFFICER	sion in the National R National Park Service.			
Commissioner, Departme	ent of Enviro	onmental Pro	otection Dec	ember 27, 1976
FOR NPS USE ONLY I HEREBY CERTIFY THAT THIS PROP				elito
DIRECTOR, OFFICE OF ADOUTOLO	YANG HISTORIC B	COLINYATION KI	EPER OF THE NATI	ONAL REGISTER
ATTEST: CASCAL/CAR	ER	0	DATE	<u> 5 · / Ý · []</u>

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UNITED STATES DEPARTMENT OF THE INTERIOR NATIONAL PARK SERVICE

NATIONAL REGISTER OF HISTORIC PLACES INVENTORY -- NOMINATION FORM

First National State Bank Newark Essex County New Jersey 034 FOR NPS USE ONLY

RECEIVED, JAN 31 1977

DATE ENTERED AUC 1 A 1077

CONTINUATION SHEET SIGNIFICANCE ITEM NUMBER 8 PAGE 2

Economics

The First National State Bank holds the eighth (8th) oldest charter in the history of New Jersey Banking. Originally granted under the named State Bank of Newark in 1812. William S. Pennington, governor of New Jersey from 1813-1815 was the first president.

The bank set a precident on April 7, 1813 with an 8 1/2% dividend and has never missed a payment in its history. The banks early sturdiness allowed a \$8,000.00 loan to the State. At one time the United States treasury considered opening an account there.

The bank received its National charter on May 29, 1865 and opened on August 1st, as the National State Bank of Newark.

In 1949 the bank took a radical departure from the norm and offered mortgages and personal loans in its first direct appeal to the people.

In 1950 the bank merged with two other: The Orange First National Bank and the United States Trust Company. Eventually the bank merged with the Lincoln National Bank; Irvington Trust Company; First National of Millburn Citizens Bank and Trust Company of Caldwell; and the "Biggest Merger in New Jersey Bank History" the First National State Bank and Federal Trust. The combined assets from this joining made the bank the second largest of any kind in the State.

Community Planning

When the bank was organized in 1813 its first home was just that, the John Alling Residence at Broad and Market Streets. A little more than one (1) month later the bank directors began looking for a permanent place. The major reason the present site was chosen was that it was next to the Old First Presbyterian Church (which is listed on the National Register of Historic Places). This offered the atmosphere of home that any bank would cherish.

The bank officials were concerned from the beginning that the bank became a part of the community. The first structure stretched the full 49 feet frontage of the lot and its exterior had many residential elements. In fact, it resembled a two-story home of the

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First National State Bank New ark Essex County New Jersey 034 CONTINUATION SHEET SIGNIFICANCE THEM NUMBER 8 PAGE 3

The founders planned the structure this was contemplating the day. possibility of changing times so that their building could serve as private residence in the event the public didn't take to banking. Though somewhat more ornate, the banks second structure built in 1868 had many of the same residential qualities for possible owner-The present building, however, arrived in a different ship changes. age and due to the expanding businesses in the downtown Newark area, maximum planning was needed to preserve the image of the bank's strength while conforming to the small size (49' x 117'). Tn addition in designing the structure Gilbert had to deal with "Old First" with its massive brownstone side and towering white steeple. The bank and the church have always maintained a positive relationship. An agreement was drawn up in which during each quarter of the fiscal year the bank made out a check for \$175.00-\$700 a year in which the church would agree not to construct anything to interfere with the light and air space on the south side of the bank. The 1872 pact also made the bank agree to keep its window shades drawn on Sundays in reverence to the Church's Sabbath.