INVENTORY	NOMINATION I	FORM DATE	entered MAY	2 2 1978
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1 NAME				
HISTORIC			• .	
Lpswich State AND/OR COMMON	Bank			
LOCATION	J			
STREET & NUMBER				
lst Avenue & M	ain Street		NOT FOR PUBLICATION	
сіту, тоwn Ipswich			CONGRESSIONAL DISTR	ICT
STATE		CODE	COUNTY	CODE
South Dakota		046	Edmunds	045
CLASSIFIC	ATION			
CATEGORY	OWNERSHIP	STATUS	PRES	ENTUSE
DISTRICT	PUBLIC _X PRIVATE			MUSEUM
		UNOCCUPIED WORK IN PROGRESS	<u>X</u> COMMERCIAL EDUCATIONAL	PARK PRIVATE RESID
SITE	PUBLIC ACQUISITION	ACCESSIBLE	ENTERTAINMENT	RELIGIOUS
OBJECT	IN PROCESS	X_YES: RESTRICTED	GOVERNMENT	SCIENTIFIC
	BEING CONSIDERED	YES: UNRESTRICTED NO	INDUSTRIAL MILITARY	TRANSPORTAT
OWNER OF	FPROPERTY			· · · · · · · · · · · · · · · · · · ·
NAME Ipswich State	Bank			
	Julik	- <u>-</u>		
STREET & NUMBER			STATE	
2nd Avenue			South Dak	vota
2nd Avenue city, town		VICINITY OF		υία
2nd Avenue city.town Ispwich	OF LEGAL DESCR	-		
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2nd Avenue city, town Ispwich LOCATION courthouse. registry of deeds, street & number 2nd Avenue		IPTION		
2nd Avenue city, town Ispwich LOCATION COURTHOUSE. REGISTRY OF DEEDS. STREET & NUMBER 2nd Avenue CITY, TOWN		IPTION	ŜTATE	
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7 DESCRIPTION

CONDITION		CHECK ONE	CHECK ONE	
EXCELLENT X_GOOD FAIR	DETERIORATED RUINS UNEXPOSED	UNALTERED XALTERED	X_ORIGINAL SITE MOVED DATE	

DESCRIBE THE PRESENT AND ORIGINAL (IF KNOWN) PHYSICAL APPEARANCE

The Ipswich State Bank building is a two-story commercial structure erected in 1905. It is built of square-cut prairie granite and sandstone, and the design is principally Neo-Classic Revival. From that style it takes its dentilled cornice, its pedimented portico with its Tuscan columns. From the Baroque style it takes its quoins and arched window. It also has an "oeil de Boeuf" window on the front facade.

The west or front facade has as its most prominent features the pedimented portico with polished marble Tuscan columns, and arched window on the first floor. On the architrave of the portico reads "Bank of Ipswich". On the second floor the "oeil de Boeuf" window and a large rectangular window are the main features.

The windows throughout the building have simple sandstone lintels. Their sash work has been modernized, but their shape has not been altered. Originally a large clock reading "Bank of Ipswich" projected perpendicularly to the front facade. It was removed before 1958.

The south facade has four double sashed windows on the first floor and four on the second floor. These were orginally 12 over 2, but have since been altered. The south facade also has a doorway near the rear of the building leading to the rooms on the second floor.

The north facade has a single window on the second floor. A newer brick addition sits on the north side and is not part of the original building.

The building has a low hipped roof, with a single chimney, and originally had an elaborate starburst balustrade. It was removed before 1958. The dentilled cornice is made of metal.

The interior has been modernized. The upper floor has offices and living quarters, as in the original plan.

8 SIGNIFICANCE

PERIOD	AR	EAS OF SIGNIFICANCE CH	IECK AND JUSTIFY BELOW	
PREHISTORIC	ARCHEOLOGY-PREHISTORIC	COMMUNITY PLANNING	LANDSCAPE ARCHITECTURE	RELIGION
1400-1499	ARCHEOLOGY-HISTORIC	CONSERVATION	LAW	SCIENCE
1500-1599	AGRICULTURE	ECONOMICS	LITERATURE	SCULPTURE
1600-1699	LARCHITECTURE	EDUCATION	MILITARY	SOCIAL/HUMANITARIAN
1700-1799	ART	ENGINEERING	MUSIC	THEATER
1800-1899	COMMERCE	EXPLORATION/SETTLEMENT	PHILOSOPHY	TRANSPORTATION
X1 900-	COMMUNICATIONS	INDUSTRY	POLITICS/GOVERNMENT	OTHER (SPECIFY)
SPECIFIC DAT	es 1900	BUILDER/ARCH	HITECT	

STATEMENT OF SIGNIFICANCE

The Ipswich State Bank building is significant for two reasons. Its principle significance is architectural, in its use of native materials and as the best example of a neo-classic revival commercial building in Ipswich, South Dakota. It also has been the center of many of the most important financial transactions of the area, and as the home of Marcus P. Beebe's land offices, it was significant in the development of the area.

The building was built in 1905 and the original blueprints and specifications (in the owner's possession) call for the "stone work to equal that of the Carnegie Library in Pierre" and for the building to be finished and ready for occupancy by January 1, 1906. The Keith Company of Minneapolis were the architects and the building is from design number 11140, according to the blueprints. M.P. Beebe is listed as builder.

Marcus Plin Beebe came to Edmunds County in 1883, the year of its organization. He acquired large land holdings and found the Beebe Bank, later the Bank of Ipswich. The Bank of Ipswich and the First State Bank of Ipswich closed during the "Bank Holiday" of the 1930's, and was reorganized by Ipswich residents in 1938, as the Ipswich State Bank.

The building also held the Beebe land offices. A photograph taken during World War I shows a sign reading "The Beebe Company Farm Lands & Ranches". It was attached to the starburst balustrade at the top of the building, both now removed. These offices served as the scene of many land transactions important to the development of the region. This excerpt from the town's history recounts part of that development.

The land boom which started in 1900 and lasted until 1910 was not a rushing boom, but just a good healthy interest in the sale of land. Many people came from Iowa in 1902 and the prospects of a very good crop gave settlers a keen interest in land sale.

The summer of 1909 was one of the boom periods and landseekers came flocking in on the trains. J.W. Parmley escorted 34 men with eight teams and several autos out to see the land which was for sale. Mr. J.W. Parmley, Mr. Arnold and Mr. M.P. Beebe from the Bank of Ipswich were instrumental in bringing in many new settlers. Ten dollars per acre was considered a very good price for the land.

The land boom quieted down in 1910 and 1911 when the dry years started.

¹Earle T. Crissman, Editor, <u>Ipswich</u> "<u>Home of the Yellowstone</u> <u>Trail</u>" <u>1883-1958</u> <u>75th Anniversary Book</u>, (Sponsored by the Ipswich Commercial Club and produced by the Brown Lithographing Company of Valley City, North Dakota) 1958, p.23.

9 MAJOR BIBLIOGRAPHICAL REFERENCES

Earle T. Crissman, Editor. Ipswich "Home of the Yellowstone Trail" 1883-1958 75th Anniversary Books. ("Sponsored by the Ipswich Commerical Club and produced by the Brown Lithographing Company of Valley City, North Dakota") 1958.

Oral History. Conversations with Beth Crissman, Fall, 1975.

Oral History. Correspondence with Tom Holdhusen, Winter, 1976.

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Scott Gerloff, Survey Co	ordinator	· · · · · · · · · · · · · · · · · · ·	DATE	
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12 STATE HISTORIC P		OFFICED		
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UNITED STATES DEPARTMENT OF THE INTERIOR NATIONAL PARK SERVICE

NATIONAL REGISTER OF HISTORIC PLACES INVENTORY -- NOMINATION FORM

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DATE ENTERED	191-1: 2 2 1978

CONTINUATION SHEET Significance ITEM NUMBER PAGE]

Through his ventures as banker and land developer, Beebe became a wealthy man, and he and his family are responsible for four of the most significant buildings in Ipswich. All are built of native granite. They are the Beebe home, the Ipswich State Bank building, the Ipswich Baptist Church and the M.P. Beebe Memorial Library. He was actively involved in the affairs of his community until his death in 1914. He has left and indelible and valuable mark on Ipswich, South Dakota.