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**ANNUAL REPORT OF THE R. W. G. SECRETARY**

**MRS. HATTIE N. F. WALKER**

TO THE

*72nd Annual and 11th Biennial Convention*

OF THE

*Right Worthy Grand Council  
Independent Order of Saint Luke*



**Delivered--Tuesday, August 15, 1939, at 3:00 P. M.**

**Sixth Mt. Zion Baptist Church**

**Richmond, Virginia**

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# ANNUAL REPORT

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R. W. G. SECRETARY, Mrs. HATTIE N. F. WALKER

RIGHT WORTHY GRAND CHIEF, OFFICERS AND MEMBERS  
OF THE 72ND ANNUAL AND 11TH BIENNIAL CONVEN-  
TION, INDEPENDENT ORDER OF ST. LUKE,

Greetings:

During the entire 72 years of the life of the Independent Order of St. Luke, we have never assembled in a convention which has greater significance than this 72nd Annual and 11th Biennial Convention. The last two years that have passed since your last biennial meeting have been crowned with much emotional strain and stress; there have been discouragements and successes, disappointments and dreams to come true; hours of sadness and moments of happiness. But we are happy to stand before you today in this Convention and report to you that all of us have reason to make this a real Jubilee Convention.

The experiences through which we have gone in the process of A B C rate adjustment, rebuilding confidence and morale, strengthening the weak-hearted, satisfying the disgruntled and encouraging the loyal, make us feel ready, now, to join in the chorus, "Done Got Over At Last".

Through the varied experiences which we have just described, those of us who were clothed with the responsibility of guiding the St. Luke ship through treacherous waters, always relied on the faith of our lamented chieftain, Mrs. Maggie L. Walker, and knew that her guiding hand as a master pilot, was still at the wheel. The members of the present Executive group of the St. Luke Order are only the lengthened shadows of our departed Mrs. Maggie L. Walker and Mrs. Lillian S. Bazley, giving everything we have in an effort to "Carry On" and continue to build this grand old Order to which they gave their devotion and lives

## OUR ORGANIZATION

At the 70th Annual Convention, after careful and mature deliberation, you authorized the officers and trustees to enter into a program of readjustment to the A B C Department which was designed to save the Order from slow but sure strangulation. Even though all of us felt that this was a necessary step in the right direction, none of us could prophesy the reaction that would arise

from many places in our jurisdiction and from large groups of members and councils under misguided leadership. It was not possible for us to foretell the type of opposition that we were to meet; the slanderous propaganda that was spread by those who doubted and misunderstood. Those who had envious feelings toward our organization took advantage of the widespread unrest among our membership and bored in relentlessly to further upset the minds of our members by making them elaborate offers of membership in their organizations and exaggerating and even falsifying the conditions which made our A B C rate adjustment necessary. These unfair tactics came from several sources. Some of our sister fraternals momentarily lost sight of the spirit of fraternalism in their mad rush and desire to swell their membership and if possible destroy the St. Luke Order which had always stood in the front ranks of fraternal leadership, for guidance of their programs. Some of the commercial insurance companies of both races seized upon this opportunity to villify and break down the trust of people in fraternal organizations in general.

This widespread doubt and mistrust found its way even into our official ranks and into our own office force. Some of the people upon whom we felt we could rely on their understanding and loyalty were among the first to break ranks and run for cover. Many of these were persons in positions of official responsibility and heads of departments in our home office, and those for whom the organization had made possible the opportunity to measure up to exacting requirements, both financially and intellectually. They had to be replaced by less experienced, but definitely more loyal people who have carried the burden along with us and trudged along the side of us until we feel we are safely over.

We wish to refer you to the Annual Report of our Chief Medical Examiner, Dr. William H. Hughes, made to the Trustee Board in August, 1938, in which figures were given showing the severe losses in our membership as a direct result of our A B C rate adjustment. We wish, further, to have you understand that the A B C rate adjustment itself was simply one of the causes of this sharp decline in membership. The responsibility lies directly in the hands of our Field Deputies and Worthy Chiefs of Councils as well as influential members of the councils who made no effort to understand and justify the underlying reasons for the adjustment. Many of them jumped to the conclusion, with snap judgment, that a new and inexperienced administration was attempting to take an unfair advantage of those who had helped build the St. Luke Order from its early days. Many of them later found that their judgment was not sound. Some have been courageous enough to admit their error and return to the fold—others less courageous are on the outside wistfully looking in. We have no desire to work any hardship upon these misguided men and women, but still open our doors to all those who are eligible by reason of age and good health to come back.

In addition to many obstacles coming from the sources just described, many others arose to obstruct our progress and to plague our every step. At the time when we could least afford the loss of

our key workers on the field, the hand of Providence reached down to remove from their field of labor Past R. W. G. Chief and Trustee, Joshua Monroe of Connecticut, Trustee Josephine D. Cannaday of West Virginia, Trustee M. M. Peace of Washington, D. C., Trustee Ella O. Waller of Virginia, R. W. G. Vice Chief, Lavinia Scott of New Jersey, R. W. G. Outside Sentinel, E. Virginia Jackson of West Virginia and veteran deputy, Alice W. Seay of Amelia County Virginia. All of these workers were actively supporting our program of rate adjustment and were in the thick of the fight when the Master blew the trumpet for surrender. We have not been dismayed by these losses, but simply have closed ranks and kept on marching.

We described in general the opposition which had come from many of the councils through the influence of their officers but we can better describe the effect and type of opposition encountered by citing some of these experiences.

It became necessary that some of us from the Home Office be constantly traveling from place to place to make personal contacts with many councils in order to give proper explanation of the A B C rate adjustment. In some of these meetings, we met open opposition and even threats of legal action as well as charges of dishonesty and unfairness to the membership. In some cases, we left councils apparently satisfied with our explanation of the adjustment, and with their pledge to continue operating as a council under the jurisdiction of the St. Luke. In several cases we were hardly back in our office before some disgruntled members who still were not satisfied, had created confusion all over again and the council headed for dissolution a second time. This called for additional visits.

In one case, one of our most thriving councils with a substantial treasury had done just the thing we recently described, and even after our second visit and a renewed pledge of cooperation, some unscrupulous members of the council influenced the majority of the members to seize the treasury and organize a separate and distinct benevolent society. It became necessary for us to invoke the provision of the constitution and revoke their charter and stop any withdrawals from their treasury in order that the few loyal members who wanted to maintain their membership could be protected by the Order.

In another case, before the Grand Council had knowledge of what was happening, a small group of members in one council influenced the majority of members to take the treasury and divide it up among themselves—each member receiving two or three dollars and losing their identity as a council of the St. Luke Order and the individual members the protection of their policies, for a simple amount of two or three dollars. Now, where is that two dollars and its benefits?

These are simply examples of ignorance and misunderstanding of many of our members who were influenced by misguided leadership in their councils. We have encountered many similar, but less serious experiences during this period of rate adjustment.

## MEMBERSHIP

Under the influence of the A B C rate adjustment, the structure of our membership has not changed except that all members who formerly had A B C class certificates and who were still benefited members are maintaining their certificates on an adjusted and adequate rate. The other two classes remain as before—Legal Reserve, Past Chief and Juvenile, with the exception that any new Past Chief certificate written will be maintained on adequate rate. With the completion and stabilization of this adjustment program, we will be assured of the ability to take care of all death claims in whatever class they arise within the proper time provided under the constitution and by-laws. At the same time it gives us an opportunity to rebuild the confidence of our membership and the public-at-large because the average person judges an institution of this kind on its ability to pay death claims. Let it be remembered that there is no comparison to be had between a small group, paying two or three death claims in a year and our organization, paying out thousands of dollars in death claims every month.

The final execution of the adjustment program is the essence of Mrs. Maggie L. Walker's dream finally coming true, at the time of her passing this was one item of unfinished business left on her desk. We feel that whatever experiences we have encountered, whatever obstacles were overcome, and even the unjust criticisms charged against our administration—fade into oblivion with the completion of this task passed on to us by our honored and lamented predecessor. She knew that without this being done the changing order of things finally would force the organization out of existence and that there would be left in the history of Negro business experience another dark blot which spelled failure. This changing order has not by any means changed the fraternal spirit of our institution, but it has required that we build our business end of it more solidly and in keeping with the demands of a front rank fraternal insurance organization. With these experiences behind us, and the glorious future before us, we have yet another reason for which we might rightfully call this meeting a Jubilee Celebration. Now if the youth of today can grasp the vision which we are trying to place before you and build on the solid foundation established, who can count the blessings of building for Negro Youth benefit?

Although our operations indicate that we are on the safe side financially, we must not take too much satisfaction and sit down on these accomplishments. The Order must continue to grow. This can be done only through an increased membership, carefully and consistently built through constructive work by all loyal St. Luke. Those of you who have remained loyal and continued to believe in the successful destiny of the St. Luke Order, we extend our hearty congratulations. You deserve the protection of a first-class institution of this kind and we pledge ourselves, with your cooperation, to build it soundly and maintain it in the same manner. You have exhibited your loyalty by standing firm during a period of storm and stress. You yet have the opportunity to express that

loyalty by giving of yourself and your influence to the rebuilding of this Order to its former size, with many thousands more of active, enthusiastic members. You are the salt of the earth. You must not lose your savor.

We wish to impress you further with the urgent need for renewed activity in the building of additional memberships. When our books closed for the fiscal year July 26, 1937 we had a membership of 24,622. At the close of the fiscal year two years later, we had 4,588 A B C; 6,000 Legal Reserve; 5,000 Juvenile; and 392 Past Officers. Therefore you can see that the influence of the rate adjustment on the A B C members has exerted itself among the Legal Reserve and Juvenile members. Even though their rates were already adequate, doubt and uncertainty arose in their minds and many of them dropped out. There is a tremendous task now resting on our shoulders to rebuild confidence in the minds of the doubtful and to reclaim many who have recognized their error in dropping out as well as to carry the gospel of St. Luke to new people.

### JUVENILE

As shown through the report of Mrs. Mamie T. King, Juvenile Directress, the Juvenile Department continued in a healthy condition with the exception of membership losses sustained under the influence of the general uncertainty involved in the rate adjustment on A B C Certificates. We must then rebuild the Juvenile membership which is the foundation of future security for our organization.

During several years past we found it possible to give rebates of approximately 10 percent on yearly collections, to our successful matrons. Over a five year period between 1930 and 1937 these rebates reached a total of \$4,396.02. This practice continued during our successful years when we were consistently building our circles. Good business practice demand that we discontinue, temporarily these rebates while we were suffering losses in our Juvenile membership. No one regrets the necessity for this curtailment more than the officials of our Order and it is definitely agreed that when we can get back to a program of successful increase in our Juvenile membership, we can resume the practice of offering these rebates.

Following the resignation of Miss Maria E. Burke in January 1938, Mrs. Mamie T. King was selected to serve in the capacity of Juvenile Directress. During the period that she has served in that capacity, she has wrought faithfully and well. In facing obstacles and handicaps, raised by the rate adjustment on A B C certificates, she has accomplished good results. We hesitate to think of the losses we might have sustained and the stagnation which would surely have come in the program of the Juvenile Department had it not been for the energetic service and unquestioned loyalty of the Juvenile Directress. We commend Mrs. King not only to the delegates assembled, but to the entire St. Luke jurisdiction; we ask of you, your unlimited support of Mrs. King in her prosecu-

tion of a modern and effective program of development for the Juvenile Department.

### EDUCATIONAL LOAN FUND

We have issued appeals from year to year for a larger support of the Educational Loan Fund. These appeals have received only scant response. We reported to you in our last Biennial meeting that this Fund would begin operating by offering two scholarships, one to a student at Virginia Union University and another to a student at Virginia State College. The Commission having responsibility of these selections decided, with our approval, that one scholarship of \$50.00 be awarded to the student entering Virginia Union University in the Fall of 1938 and that loans be made to help two other students—one who matriculated at N. C. State College at Durham, N. C., and the other at St. Paul Normal and Industrial Institute at Lawrenceville, Va.

The idea back of the loans was agreed upon in an effort to prevent depleting the Loan Fund entirely through scholarships which are out-right gifts. But through the loans, the Fund would be eventually reimbursed.

The Commission felt that the response from the many councils and circles in our jurisdiction was too limited to launch out upon a program of scholarships until we could be sure of larger support from the councils and members. For the years of 1937 and 1938 and through July 1939, the total contributions to the Educational Loan Fund through the councils and circles have amounted to only \$193.66. Unless we can be assured of a larger support through contributions from our membership, it will very likely require abolishing the Educational Loan Fund as there will be little or no Fund on which we can operate.

We are making another appeal to our membership to make larger contributions to this worthy cause. If each council and each circle would take upon itself the responsibility of contributing the small sum of \$1.00 each year, it would enable us to offer scholarships of more than one deserving student as well as to make available money for additional loans.

### PRINTING DEPARTMENT

The same sound business principles are applied to the operation of the Printing Department that we attempt to use throughout our organization. We operate as nearly on a self-sustaining basis as possible. We have found it necessary to adopt strict measures of economy in this Department as in all others. The mechanical equipment in the Printing Plant is maintained in good operating condition and the personnel employed there is efficient and capable. As in previous years, we depend on a large volume of business coming from the public. Our economy measures have not in any way effected the quality of workmanship or the service which we offered to the public, as well as supplying all of the Printing needs of the St. Luke Order.

The St. Luke Bulletin is printed in this plant. This naturally

is an item of expense which must be balanced in our budget through yearly subscriptions from our councils and circles. Many councils and circles continue to ignore the payment of this yearly subscription, even though it is as important an obligation as the monthly assessments which they pay. The subscription is a requirement of each council and circle under our By-laws. The general practice of failing to pay this subscription causes our Expense Fund to be without the use of this income and forces us to the extreme of denying representation in our Biennial meeting to delegates coming from those councils and circles charged with unpaid subscriptions to the St. Luke Bulletin. We therefore recommend to this body assembled that you take action at this convention denying representation and acceptance of credentials of delegates from councils and circles with unpaid yearly subscriptions for all past due and current subscriptions charged against the council or circle at the time this body convenes.

The purpose of maintaining the plant is not only for the convenience of this Order in having its own work done under our supervision, but is also for the service of all its members and other organizations. Any individual or organization outside of Richmond sending in work to our plant will receive prompt and satisfactory service at reasonable rates. We solicit the patronage of all our members, organizations and the general public. It is through the business given to this plant that we can help support our Expense Fund.

#### VALUATION

We wish to show by comparison of our valuation during the two years since our last biennial meeting, the effect of our rate adjustment program on our financial operation.

December 31, 1936 .....	100.36	Solvency
December 31, 1937 .....	111.48	Solvency
December 31, 1938 .....	109.31	Solvency

This jump from 100.36 percent at the end of 1936 to 111.48 percent for 1937 can be traced directly to the reduction in our liabilities brought about through the A B C rate adjustment or more definitely adjustments in the amount of death benefits on outstanding policy certificates. We were relieved of a liability of approximately \$400,000 of fraternal insurance not carried on adequate rates. This reduction in our liability came about through the loss of approximately 5,000 adult and 2,000 Juvenile members. This was the direct result of the A B C rate adjustment.

You will notice that the valuation at the end of 1938 showed a decrease of approximately 2 percent. This can be accounted for through the reinstatement of many members and councils who had temporarily withdrawn from the Order, and with their return came a corresponding liability of the amount of their certificates.

When the valuation rate at the end of 1937 was calculated, it was just two months after the rate adjustment became effective, followed by a wholesale lapsing of certificates. By the close of

1938 the greater effect of the adjustment program had spent itself, and we reached more nearly an accurate valuation of our assets and liabilities. This valuation of 109.31 percent means that we have in assets \$1.09 for every \$1.00 that we owe to anybody, including the responsibility of death claim payments on all outstanding certificates in all departments.

According to our long established practice, our accounts are audited by the A. M. Pulliam Company, certified public accountants, every two months. The change to an audit every two months instead of the monthly audit was made as an economy measure which gave the Order a saving of \$600.00 a year. Those handling funds in the Home Office of the Order and the amount of their bonds are as follows:

Miss Ruby V. Coots .....	\$1,000
Mrs. Lizzie W. Pollard .....	1,000
Mrs. Hattie N. F. Walker .....	5,000

### BANK

The Consolidated Bank and Trust Company, located at First and Marshall Streets in the city of Richmond, Va., is the same institution whose original name was the St. Luke Penny Savings Bank. This institution now is the combined strength of three Negro banking institutions of this city. Its foundation of strength and security had its beginning in 1903 when the late Maggie L. Walker had the vision to organize this bank for the purpose of being a guardian of the small funds of the working Negro people and at the same time afford to Negroes in the community the varied services of a banking institution. It was used and is still used as the chief depository of the I. O. St. Luke. Millions of dollars have passed through this institution and it has enjoyed a steady growth in both size and strength and has always had the confidence of not only the Negro people of this community but of white as well. The city of Richmond uses this bank as one of its depositories. Its assets have just about reached the million dollar mark. Because of the close parallel between the development of that bank along with our Order, we shall always maintain a close interest in its further development. We urgently request that our councils and members will use this bank as far as it is possible to so do.

At the time of the organization of the St. Luke Penny Savings Bank, and in the years immediately following, Mrs. Maggie L. Walker was so zealous that there should always be maintained the connection between the two institutions, that she influenced several of the representatives of the Order to qualify for representation on the Board of Directors of the Bank. During her lifetime, she followed up this practice to see that this representation was maintained. Only one of the original Board members still maintains connection with the St. Luke Order and representation on the Board of the Bank, in the person of Mrs. Lillian H. Payne, head of our Printing Department. The St. Luke Order continues

to maintain its position as the largest stockholder in the Consolidated Bank and Tsust Company; this includes the stock owned by many subordinate councils and circles in addition to the Grand Council. Because of its large holdings in the institution, it should never lose official representation on the Board of Directors of the Bank.

### CLERICAL FORCE

We want to commend highly the fine group of women and men who make up our clerical force for the fine cooperation and efficient work that they have done during this last biennial period which was one of the most trying in our history. They have worked under severe handicaps; the extra burdens of work entailed in changing our system of keeping records and the large volume of work involved in the rate adjustment back in the early part of 1938 called for long hours, difficult tasks and consecrated spirits. They have given all this without complaint. Even in adopting new measures of economy—it was required to make still further salary reductions. These reductions were accepted by the force and their work continued with the same degree of efficiency.

As you know, an additional requirement to their office routine is their work on the field as deputies. Even though the results coming from this source are not as great as we have experienced in previous years, the clerks have done a fair job and we wish to commend them to you.

### FIELD FORCE

The Field Force is composed of Mr. John S. Collins, Chief Supervising Deputy, Mrs. Lelia W. Bankett, General Field Secretary, Miss Eugertha B. Johnson, Special Field Representative and Mrs. Mamie T. King, Juvenile Directress. The duties of these four persons have carried them into various parts of our jurisdiction. Because of the varied problems arising out of the program of rate adjustment, many of these problems had to be met by personal visitation from the members of our official force and trustee board members. The membership development coming directly from the field force has not come up to our expectation, because of handicaps from various sources. Mrs. Lelia W. Bankett has lost much time from the field and from the office because of various periods of illness. She is now confined to her home by illness, which has kept her continuously away from her assignment since May 31st. On her return to her duties following these periods of illness, her condition made it impossible for her to go to the field regularly. Therefore we have been without any effective service from her on the field for the past year.

The most outstanding work accomplished by these field workers has been that of Miss Eugertha B. Johnson, Special Field Representative. Immediately following the effective date of the rate adjustment, the unusually fine work of Miss Johnson in the rural sections of this state so impressed the Advisory Board that she was sent into the state of New Jersey to revive interest in

our work among the lagging St. Luke there. A very successful performance followed her entrance into that state and a very impressive job was done which resulted in the organization of a State Association whose responsibility it will be to keep alive and develop our program throughout the state of New Jersey.

Among the Supervising Deputies, the work of Mr. J. S. Carrington of South Boston, Va. has outranked that of any supervising deputy in our jurisdiction. We want to congratulate both of these workers on their fine achievements during the past two years.

Mr. John S. Collins has the responsibility of shaping the program of the entire Field Force as well as that of the Supervising Deputies. Detailed reports of the discharge of his responsibilities will be given to you in his report which will be presented to this convention.

Mrs. Mamie T. King brought to her new assignment a wealth of energy and knowledge of the needs of our Juvenile Program. What she lacked in experience, she made up for in untiring work and careful planning of her program on the field. Her report, presented to the Matron's Conference, gave a detailed account of what was accomplished on her assignment. What has been accomplished by Mrs. Lelia W. Bankett will be presented to you in a separate report before the Convention closes.

We have reason to feel that the ill effects of the rate adjustment have spent themselves and in the future, when programs are brought to you from the field force, there should be a whole-hearted cooperation and fine support because all of us understand that we now have the "Green Light" which means to go forward. The responsibility resting on the members of the Field Force can be discharged only in so far as you give your whole-hearted support.

We wish to take steps to further fortify the work of our Field Force by securing new energetic workers and at the same time give due recognition to the fine accomplishments of those who have achieved exceedingly well.

## SOCIAL SECURITY LEGISLATION

At our last biennial meeting we called to your attention new demands made on our Expense Fund for additional taxes imposed by Federal and State governments as the result of social security legislation under the so-called New Deal Administration. At that time we began making provisions to pay only the tax for old age benefits. Other taxes imposed were unemployment insurance for both State and Federal Governments. Along with other fraternal organizations, throughout the country, we applied for exemption from these unemployment taxes. We have been successful so far in securing exemption from the State Unemployment insurance taxes, but the Federal Government imposed their tax and demanded payment for the entire year that had passed. Since we could not increase premium rates on our certificates, such as any commercial concern could do in raising the price on any article of merchandise to secure this added expense, our only source was to

look to the already overburdened expense fund. We could not find it there. After a conference with the Virginia Insurance Bureau, we were given permission to use the monies which go into our Charity Fund, derived from adjustments in scaling down irregular claims. With this permission from the insurance Department and the use of the fund we were able to meet this emergency for the years 1937, 1938, amounting to \$1,542.74. We wish to emphasize that this is a doubtful source on which we should rely to meet the payment of these taxes. We must arrive at some means by which all these taxes and any other items other than death claims must be paid out of our Expense Fund. There are certain definite sources from which the Expense Fund must be built. The largest source comes from payment of Semi-Annual taxes; the next source is a portion of each monthly assessment. Where these two particular sources are not kept up to date, the Expense Fund which must carry the burdens of the Order's operations is not sufficient to meet all demands made upon it. Therefore, we appeal to you to constantly meet your obligations as the State and Federal government insists on the collection of their extra taxes without regard to the source from which the money must come.

Another requirement under the New Deal Legislation that we were able to meet without inconvenience was the enactment and enforcement of the Wages and Hours law, setting up minimum wages and maximum hours of work. Our wage scale and the number of hours that we require already come within the demand of this law.

#### TRUSTEES, EXECUTIVE AND ADVISORY COMMITTEES

The Trustee Board held its meetings semi-annually, according to the general law and ratified the actions of all R. W. G. Council officers. Their advice and whatever legislation was passed at their sessions have been the rules by which we have been governed. At their annual meeting in August 1938, a contest was launched among the Trustees offering prizes for actual accomplishments, for their personal additions of new members. This contest ends with the convening of this meeting. The results will be reported to you at a later session of the convention. The purpose of this contest was to emphasize to the Trustees their responsibility for leadership and the example they must set for those whom they lead. We repeat to you what we said in our Trustee Board Meeting February 1939:

In our August report we emphasized the urgent necessity of a larger measure of active support to come from our Trustees. We cited the necessity for more care and attention being exercised in the election or re-election of Trustees "on the basis of their activity in behalf of the Order and the amount of influence they actually exert in their territory for the benefit of the Organization." We want further to emphasize the fact that since our Trustees are the official and direct representatives of the Grand Council, it is necessary that they be able not only to lead and influence the activities of the Deputies, Councils and Circles on the field, but that they should be endowed with the gift of tact, diplomacy

and executive ability to bring together groups with any factional differences or complaints and that they should be able to attract and influence the type of people who can get results.

The day of depending entirely upon our Fraternal ties and the principles of Brotherly Love and Affection to build our Order has passed. We live in an age of keen competition and what we have to offer must actually be sold to the people in a way that they will want the Insurance Protection as well as fraternal affiliation which our folks enjoy. This can be obtained only by energetic activity on the part of every person in an official capacity. It is only by the example set by our official group that the officers and members of subordinate councils as well as district and organizing deputies are moved to exert any activity themselves. If these persons ever become impressed that the Trustees, Executive Board members and others in official capacity are not willing to extend themselves for the upbuilding and maintenance of the Order and are satisfied only with the honor which comes from holding office, the Order will grow stagnant in their minds and this condition will immediately follow as an established fact. So the responsibility of maintaining a keen interest in the development of our Order and of building the morale of its members is a direct responsibility which you can in no way evade.

The meetings of the Executive Committee have been held every two months and they have convened regularly according to the schedule. In changing the meeting of the Executive Committee from monthly to bi-monthly, we took another step in the direction of economy by saving \$770.00 for the two year period. This committee has been faithful in the discharge of its duties and has given sound advice and fine assistance to the management.

The Advisory Committee which meets every week is a group on which we have to call constantly for advice and support. Much credit and praise are due this fine group of men and women for their loyal and unselfish service, which they freely give to the support of our work. It is composed of Mrs. Mary V. Binga, Rev. W. T. Johnson, Dr. Wm. H. Hughes and Attorney J. Thomas Hewin.

#### DEATHS

The number of deaths which we have suffered since our last Biennial meeting have been far greater than we have ever experienced in our history during a similar period. Our deaths among members amounted to 759 and \$84,783.53.

The most severe losses in the effect which they had upon our work came in our official ranks and among our office force. Those removed from active duty were Joshua Monroe, Connecticut; M. M. Peace, Washington, D. C.; Lavinia J. Scott, New Jersey; Ella O. Waller, Virginia; E. Virginia Jackson, West Virginia; Josephine Cannaday, West Virginia; John R. Cogbill, Antoinette Johnson and Susie Johnson of the Office Force. We bow our heads in grateful memory of the lives and services of these departed dead. May they rest in peace from their labors.

## CONCLUSION

My dear friends and coworkers, we have attempted to give you a complete picture of what has actually happened during the past two years when the St. Luke Order was really on trial. We have brought to your attention the successes along with the failures, the disappointments along with some hopes realized, the heart-breaks along with some accomplishments. We want to emphasize to you that always in our minds, has been the thought that the organization to which Mrs. Maggie L. Walker gave her very life must continue to live and thrive and grow as a lasting monument to her work and life. In order to do these things, we have tried to impress our councils and our membership through our letters from month to month with their responsibility and the spirit which they must maintain if this order would continue to go forward. We wish to emphasize to you the importance of reading carefully every communication sent out from the Grand Council office. The most important information, instruction and advice dealing with operation and development of our order are contained in these monthly letters.

We want to call attention to the democratic spirit which must prevail in all our councils. There should be no inclination toward dictatorship from any one or two influential members. There should be a blending of harmonious purposes in every council in order to keep it healthy and constantly growing. We want to impress you with the fact that the only way our Order will ever grow to its full stature is for the councils with their officers and members to take the lead in building their own membership regularly. It is slothful and too expensive for councils as well as deputies to sit down calmly and wait for some of the Field Workers to come into their territory and organize some activity. The influence must come from within the council itself. If we can get you to understand the responsibility that rests on you as council officers and members to discharge your obligations in the building of your councils, the mass production that would come from this effort constantly in motion all over our jurisdiction would mean the addition of at least 1,000 members every month. We want to draw the picture more clearly to you. If each council and circle over our entire jurisdiction would add just two members each month, our membership would swell over 1,000 members each month in the year. This would mean nearly 20,000 members a year. The fine group of men and women and children who make up our organization are really able to do that kind of a job. It requires only that an organized effort in each council and circle will bring this result from month to month—make it a part of your program and the regular order of business in each meeting, that each member will be asked the question—“Are you ready to report your new member tonight?”

At your Biennial meeting, August 1937, you designated me as R. W. G. Secretary to fill the unexpired term of the late Lillian S. Bazley. You placed in my hands a sacred trust of the management of the St. Luke Order. With it came responsibility and ever increasing problems of which none of us ever dreamed. There have

been trying days and nights. To the best of my ability I have given to the Grand Council, I. O. St. Luke honest, faithful and sacrificial service. The last message of our late R. W. G. Secretary, Mrs. Maggie L. Walker constantly followed me when I could hear the echo of her words, "Carry On!", "Keep the fires of fraternalism burning brightly, and see that our emblem, the Cross, never trails the dust." When you handed me the destiny of this Order, then came along with it a daring question—Can it continue to live? What of the future? With the support of the officers which surrounded me, we are able to answer that question today. "The St. Luke Order will live!" The darkest days are past. "We've done got over at last." Our heads are bloody but unbowed.

I hand back to you today at the close of this term of Mrs. Bazley's office, the future destiny of the I. O. St. Luke. Be zealous of its continued growth and security. It shall continue to grow only in proportion as you continue to cultivate the seed already planted in fertile soil.

I wish to repeat to you the closing statement of our report submitted to you in our last biennial meeting.

Now let us face the future unafraid, and those whom we have about us as our official family, I'm moved to say to you, as did one of our patriotic Statesmen, "I summon all honest men—all patriotic men, to my side. God helping me, I will not fail them if they will but counsel and sustain me."

There are those among you who have been honest, patriotic and have stood by my side. I endeavored not to fail you. Some of you counseled and sustained me—To you I'm most grateful. As we forge on into the future, let us fight the good fight and keep before us the watchword of a true and tried soldier burning in our breast.

"It matters not how straight the gate  
How charged with punishment the scroll  
I am the master of my fate;  
I am the captain of my soul."

Fraternally yours,

HATTIE N. F. WALKER, R. W. G. Secretary

**JUVENILE ANNUAL REPORT**  
**JULY 31, 1938—JULY 31, 1939**

State	Mem.	New	Rein.	Tot.	Dea.	Trans.	Sus.	Tot.	Mem.	G.	L.
Conn. ..	44	1	51	52	0	0	73	73	23		
Del. ....	3	0	0	0	0	1	2	3	0		21
D. C. ...	327	104	67	171	1	13	228	242	256		3
Ga. ....	0	0	0	0	0	0	0	0	0		71
Ill. ....	54	4	1	5	0	2	12	14	45		
Md. ....	266	122	38	160	2	1	151	154	272	6	9
N. Y. ...	691	297	229	526	2	18	502	522	695	4	
N. J. ...	261	159	112	271	1	12	214	227	305	44	
N. C. ...	108	208	80	288	0	16	198	214	182	74	
Penn. ...	204	94	32	126	0	2	118	120	210	6	
R. I. ....	6	0	0	0	0	0	2	2	4		2
W. Va. ...	189	8	39	47	0	0	119	119	117		72
Wis. ....	116	32	7	39	0	4	42	46	109		7
Va. ....	3180	1078	745	1823	7	157	2058	2222	2781		399
<b>Total ..</b>	<b>5449</b>	<b>2107</b>	<b>1401</b>	<b>3508</b>	<b>13</b>	<b>226</b>	<b>3719</b>	<b>3958</b>	<b>4999</b>	<b>134</b>	<b>584</b>

NET LOSS—450

**JUVENILE BIENNIAL REPORT**  
**JULY 31, 1937—JULY 31, 1939**

State	Mem.	New	Rein.	Tot.	Dea.	Trans.	Sus.	Tot.	Mem.	G.	L.
Conn. ..	86	8	102	110	1	0	172	173	23		63
Del. ....	8	0	7	7	0	3	12	15	0		8
D. C. ...	413	231	179	410	2	39	526	567	256		157
Ga. ....	6	0	0	0	0	0	6	6	0		6
Ill. ....	62	20	7	27	0	2	42	44	45		17
Md. ....	334	254	82	336	3	10	385	398	272		62
N. Y. ...	1024	468	682	1150	5	52	1422	1479	695		329
N. J. ...	673	225	235	460	2	19	807	828	305		368
N. C. ...	99	251	120	371	0	17	271	288	182	83	
Penn. ...	275	173	72	245	0	11	299	310	210		65
R. I. ....	29	4	12	16	0	1	40	41	4		25
W. Va. ...	350	47	92	139	0	7	365	372	117		233
Wis. ....	37	119	9	128	0	4	52	56	109	72	
Va. ....	4057	2081	1523	3604	18	300	4562	4880	2781		1276
<b>Total ..</b>	<b>7453</b>	<b>3881</b>	<b>3122</b>	<b>7003</b>	<b>31</b>	<b>465</b>	<b>8961</b>	<b>9457</b>	<b>4999</b>	<b>155</b>	<b>2609</b>

NET LOSS—2,454

SPECIAL REFERENCE:  
**WE MUST REGISTER 10,000 Juveniles by December 15, 1939.**

LEGAL RESERVE—SIX MONTHS REPORT  
JANUARY 1939—JULY 1939

State	Mem.	New	Rein.	Tr. I.	Dea.	Tr. O.	Sus.	Mem.	G.	L.
Conn. -----	55	5	2	0	1	0	12	49		6
Del. -----	17	0	6	0	0	0	4	19	2	
D. C. -----	300	40	42	1	0	0	88	295		5
Fla. -----	0	0	0	0	0	0	0	0		
Ga. -----	0	0	0	0	0	0	0	0		
Ill. -----	30	3	6	0	0	0	5	34	4	
Md. -----	219	22	16	0	0	0	45	212		7
Mich. -----	0	0	0	0	0	0	0	0		
N. Y. -----	715	91	49	7	5	3	122	732	17	
N. J. -----	290	52	35	1	0	0	84	294	4	
N. C. -----	379	136	51	4	1	2	175	392	13	
Ohio -----	12	3	7	0	1	0	3	18	6	
Penn. -----	281	24	18	0	0	1	35	287	6	
R. I. -----	17	0	0	0	0	0	5	12		5
Tenn. -----	0	0	0	0	0	0	0	0		
Wis. -----	163	39	6	0	3	0	16	189	26	
W. Va. -----	141	8	18	2	2	0	28	139		2
Va. -----	3254	385	420	23	31	19	728	3304	50	
Totals -----	5873	808	676	38	44	25	1350	5976	128	25

NET GAIN—103

**LEGAL RESERVE—TWO YEARS REPORT**  
**JULY 1937 —JULY 1939**

State	Mem.	New	Rein.	Tr. I.	Dea.	Tr. O.	Sus.	Mem.	G.	L.
Conn. ....	91	12	34	0	4	0	84	49		42
Del. ....	38	3	40	0	1	0	61	19		19
D. C. ....	328	135	104	26	7	2	289	295		33
Fla. ....	0	0	0	0	0	0	0	0		
Ga. ....	10	0	0	0	0	0	10	0		10
Ill. ....	43	6	9	0	2	0	22	34		9
Md. ....	257	110	100	5	4	0	256	212		45
Mich. ....	0	0	0	0	0	0	0	0		
N. Y. ....	841	312	350	79	24	15	811	732		109
N. J. ....	348	161	139	6	7	3	350	294		54
N. C. ....	233	369	230	8	4	2	442	392	159	
Ohio ....	33	6	26	0	3	0	44	18		15
Penn. ....	331	97	94	35	5	5	260	287		44
R. I. ....	34	5	18	3	0	0	48	12		22
Tenn. ....	0	0	0	0	0	0	0	0		
S. C. ....	0	0	0	0	0	0	0	0		
Wis. ....	129	121	9	2	3	0	69	189	60	
W. Va. ....	239	44	98	5	6	2	239	139		100
Va. ....	3793	1286	1728	425	94	69	3765	3304		489
Mass. ....	0	0	0	0	0	0	0	0		
<b>Totals .....</b>	<b>6748</b>	<b>2667</b>	<b>2979</b>	<b>594</b>	<b>164</b>	<b>98</b>	<b>6750</b>	<b>5976</b>	<b>219</b>	<b>991</b>

NET LOSS—772

**SPECIAL REFERENCE:**

**WE MUST REGISTER 10,000 Legal Reserves by Dec. 15, 1939.**

PAST OFFICERS' MEMBERSHIP REPORT—TWO YEARS  
 JULY 1937—JULY 1939

State	Mem.	New	Rein.	Trans.	Dea.	Trans.	Sus.	Mem.	G.	L.
Conn. -----	30	0	19	0	1	0	29	19		11
Del. -----	46	0	0	0	2	0	10	34		12
D. C. -----	76	6	19	0	4	0	51	46		30
Md. -----	52	9	38	0	4	0	61	34		18
N. J. -----	75	0	11	0	5	0	41	40		35
N. Y. -----	37	2	0	0	5	0	9	25		12
Penn. -----	39	1	10	0	0	0	16	34		5
R. I. -----	23	0	8	0	0	0	19	12		11
W. Va. -----	9	0	1	0	1	0	4	5		4
Va. -----	193	19	40	1	11	1	98	143		50
Totals -----	580	37	146	1	33	1	338	392		188

NET LOSS—188

SPECIAL REFERENCE:

The Past Chief Department has been put in operation on adequate rate basis.

COMBINED REPORT, A B C, LEGAL RESERVE, PAST  
OFFICERS AND JUVENILES  
JULY 1937—JULY 1939

State	Mem.	New	Rein.	Tr. I.	Tot.	Dea.	Tr. O.	Sus.	Tot.	Mem.	G.	L.
Conn. ....	229	12	96	0	108	10	0	200	210	127		102
Del. ....	236	3	237	0	240	13	0	342	355	121		115
D. C. ....	978	141	255	28	424	47	26	739	812	590		388
Fla. ....	2	0	0	0	0	0	0	0	0	2		
Ga. ....	15	0	5	0	5	0	0	19	19	1		14
Ill. ....	60	6	16	0	22	3	0	40	43	39		21
Mich. ....	3	0	0	0	0	0	0	0	0	3		
Md. ....	707	119	287	5	411	31	8	613	652	466		241
N. Y. ....	1725	314	512	113	939	66	96	1299	1463	1201		524
N. J. ....	969	161	276	11	448	35	15	727	777	640		329
N. C. ....	304	369	272	11	652	7	6	519	532	424	120	
Ohio ....	74	6	51	0	57	8	0	88	96	35		39
Penn. ....	779	98	208	41	347	26	34	543	603	523		256
R. I. ....	143	5	37	3	45	1	2	146	149	39		104
S. C. ....	2	0	0	0	0	0	0	0	0	2		
Tenn. ....	3	0	1	0	1	0	0	1	1	3		
Wis. ....	136	121	9	2	132	3	0	71	74	194	58	
W. Va. ....	464	44	155	6	205	17	4	405	426	243		221
Va. ....	10338	1305	3491	520	5316	478	531	8344	9353	6301		403
Mass. ....	2	0	0	0	0	0	0	0	0	2		
<b>Total</b> ....	<b>17169</b>	<b>2704</b>	<b>5908</b>	<b>740</b>	<b>9352</b>	<b>745</b>	<b>724</b>	<b>14096</b>	<b>15565</b>	<b>10956</b>	<b>178</b>	<b>639</b>
<b>Juvenile</b> ..	<b>7453</b>	<b>3881</b>	<b>3122</b>		<b>7003</b>	<b>31</b>	<b>465</b>	<b>8961</b>	<b>9457</b>	<b>4999</b>	<b>155</b>	<b>2609</b>
<b>Gr. Total</b>	<b>24622</b>	<b>6585</b>	<b>9030</b>	<b>740</b>	<b>16355</b>	<b>776</b>	<b>1189</b>	<b>23057</b>	<b>25022</b>	<b>15955</b>	<b>333</b>	<b>9000</b>

ADULT NET LOSS .....	6,213	ADULT MEMBERSHIP .....	10,956
JUVENILE NET LOSS .....	2,454	JUVENILE MEMBERSHIP ....	4,999
<b>TOTAL NET LOSS</b> .....	<b>8,667</b>	<b>TOTAL</b> .....	<b>15,955</b>

**MORTUARY REPORT—TWO YEARS  
AUGUST 1937—JULY 1939**

Conn. ....	8		\$1,101.71
D. C. ....	42		4,246.00
Del. ....	11		900.00
Ga. ....	1		30.00
Ill. ....	3		447.00
Ma. ....	27		2,957.53
N. Y. ....	61		7,172.14
N. J. ....	32		2,056.36
N. C. ....	6		833.85
Ohio ....	8		1,100.53
Pa. ....	25		2,677.75
R. I. ....	2		225.88
Wis. ....	3		220.00
W. Va. ....	15		2,407.00
Va. ....	485		56,432.78

729 \$82,858.53

**SUMMARY**

Class A .....	540		\$47,040.55
Class B .....	8		2,314.40
Class C .....	17		6,743.09
<b>LEGAL RESERVE</b> .....	164		25,935.49
P. C. (33) .....			825.00

729 \$82,858.53

**SUMMARY**

Juveniles .....	30		\$ 1,925.00
Adults .....	729		82,858.53

759 \$84,783.53

**VALUATION REPORT  
INDEPENDENT ORDER OF SAINT LUKE  
VALUATION EXHIBIT—DECEMBER 31, 1938**

Assets—Actual and Contingent

Present mid-year value of future net contributions on Whole Life Certificates—death only .....	\$326,351.77
Admitted Assets .....	\$219,115.68
Less:	
General or Expense Fund .....	\$18,386.62
Special Fund .....	7,012.96
	25,399.58
	193,716.10

ASSETS \$520,067.87

Liabilities—Actual And Contingent

Present mid-year value of Promised Benefits, Whole Life Certificates	
Death Only .....	\$329,158.60
Legal Reserve .....	71,865.73
Extra Reserve for Mortality .....	65,000.00
Liabilities of Mortuary or Benefit Funds determined ..	9,675.58

LIABILITIES \$475,699.91

Ratio: Assets to Liabilities 109.31

INDEPENDENT ORDER OF ST. LUKE, RICHMOND, VIRGINIA  
BOOK ASSETS—BY FUNDS  
July 31, 1939, and July 31, 1938

ASSETS	Total		Adult Mortuary		Juvenile Mortuary		Legal Reserve Mortuary		Expense		Educational Loan		EXHIBIT "A"	
	7-31-39	7-31-38	7-31-38	7-31-39	7-31-38	7-31-39	7-31-38	7-31-39	7-31-38	7-31-39	7-31-38	7-31-39	7-31-38	Charity Fund 7-31-39 7-31-38
Cash in Banks:														
Demand Deposits:														
Consolidated Bank & Trust Co. ....	\$ 15,780.32	\$ 13,490.14	\$ 43.61	\$ 377.81	\$ 2,277.82	\$ 494.82	\$ 11,850.11	\$ 11,778.44	\$ 1,205.86	\$ 839.07	\$	\$	\$	\$ 402.92
Time Deposits:														
Consolidated Bank & Trust Co. ....	22,564.27	12,931.62			671.43	658.20	21,112.24	11,719.25	254.91	128.15	525.69	426.02		
Morris Plan Bank	1,174.14	1,145.34				1,174.14	1,145.34							
TOTAL CASH IN BANKS .....	\$ 39,518.73	\$ 27,567.10	\$ 43.61	\$ 377.81	\$ 2,949.25	\$ 1,153.02	\$ 34,136.49	\$ 24,643.03	\$ 1,460.77	\$ 967.22	\$ 525.69	\$ 426.02	\$	\$ 402.92
Petty Cash .....	100.00	100.00	(Exh. "B")				(Exh. "D")	(Exh. "E")	100.00	100.00	(Exh. "F")	(Exh. "G")		
Notes Receivable ..	1,315.02	1,536.29	189.90	189.90			806.69	806.69	11.50	303.50	306.93	236.20		
Securities .....	61,817.45	63,097.16					38,823.39	39,966.60	2,462.04	2,462.04	8,615.20	8,664.20		
Furniture & Fixtures .....	339.23	1,914.38												
Printing Plant .....	1.00	390.39												
Land & Buildings ..	113,030.82	116,877.47	48,126.46	49,805.52	7,911.84	8,182.26	54,455.14	56,218.83	2,537.38	2,670.86				
Due Between Funds			4,054.00	5,574.00			4,054.00	5,574.00						
Suspense Items .....	1,493.51	1,215.24												
Returned Checks ..	31.88	22.25												
TOTAL ASSETS .....	\$ 214,660.62	\$ 210,289.80	\$ 44,305.97	\$ 44,799.23	\$ 22,777.91	\$ 21,339.60	\$ 132,275.71	\$ 127,209.15	\$ 5,450.29	\$ 7,615.40	\$ 9,447.82	\$ 9,326.42	\$	\$ 402.92

SECURITIES OWNED  
July 31, 1937

SCHEDULE 2

DESCRIPTION	Maturity	Interest	Adult Mortuary	Juvenile Mortuary	Legal Reserve Mortuary	Expense	Educa- tional Loan	Book Value	Par Value
BONDS—STATE AND INDUSTRIAL:									
State of North Carolina.....	1950-1953	4 %	\$	\$	\$ 9,737.66	\$	\$ 364.20	\$10,101.86(A)	\$10,000.00
Erie Railroad Co.—Refunding and Improvement Mortgage.....	1967	5 %		1,922.94			975.00	1,922.94(1)	2,000.00
Chicago Rapid Transit Co.— Certificate of Deposit.....	1944	6½%					975.00	975.00	1,000.00
Pennsylvania-Dixie Cement Corp.—First Mortgage Sinking Fund.....	1941	6 %			1,998.72			1,998.72(2)	2,000.00
German American Bank for Ag- riculture.....	1960	6 %		\$ 1,922.94	\$11,736.38		2,000.00	2,000.00(3)	2,000.00
TOTALS.....			\$	\$	\$	\$	\$ 3,339.20	\$16,998.52	\$17,000.00
BONDS—U. S. GOVERNMENT:									
U. S. Savings Bonds.....	1946	3¼%	\$	\$	\$ 2,280.00	\$	\$	\$ 2,280.00(B)	\$ 3,000.00
BONDS AND NOTES—SECURED BY REAL ESTATE:									
Nolting First Mortgage Corp.....	1937	6 %	\$	\$ 1,788.88	\$ 4,205.41	\$	\$ 776.00	\$ 6,770.29(4)	\$ 6,770.29
Virginia Theological Seminary & College.....	1939	7 %		7,000.00			3,500.00	10,500.00(5)	10,500.00
James Fox & Sons (Maury Land Corp.).....	1939	6 %			12,000.00			12,000.00	12,000.00
Sixth Mt. Zion Baptist Church.....	1938	6 %			2,571.50			2,571.50(C)	2,571.50
TOTALS.....			\$	\$ 8,788.88	\$18,776.91	\$	\$ 4,276.00	\$31,841.79	\$31,841.79
STOCKS:									
949 Shares Consolidated Bank & Trust Co.....			\$	\$	\$ 6,030.10	\$ 2,462.04	\$ 1,000.00	\$ 9,492.14	\$ 9,490.00
241 Shares Independent Order of St. Luke, Baltimore, Md.....			\$	\$ 1,205.00	\$ 6,030.10	\$ 2,462.04	\$ 1,000.00	\$10,697.14	\$10,695.00
TOTALS.....			\$	\$11,916.82	\$38,823.39	\$ 2,462.04	\$ 8,615.20	\$61,817.45(D)	\$62,536.79

TOTALS  
GRAND TOTALS (EXHIBIT "A")

MAWA A-2441

INDEPENDENT ORDER OF ST. LUKE, RICHMOND, VIRGINIA  
 COMPARATIVE STATEMENT OF FUNDS—BY MONTHS  
 Fiscal Year Ended July 31, 1939

	August		September		October		November		December		January		February		March		April		May		June		July			
	1938	1939	1938	1939	1938	1939	1938	1939	1938	1939	1938	1939	1938	1939	1938	1939	1938	1939	1938	1939	1938	1939	1938	1939		
Adult Mortuary .....	\$ 44,255.20	\$ 44,732.19	\$ 44,672.91	\$ 44,832.56	\$ 43,489.55	\$ 43,500.92	\$ 43,910.66	\$ 43,678.37	\$ 44,266.00	\$ 43,813.94	\$ 43,720.28	\$ 44,306.97	\$ 43,720.28	\$ 44,306.97	\$ 43,720.28	\$ 44,306.97	\$ 43,720.28	\$ 44,306.97	\$ 43,720.28	\$ 44,306.97	\$ 43,720.28	\$ 44,306.97	\$ 43,720.28	\$ 44,306.97	\$ 43,720.28	\$ 44,306.97
Juvenile Mortuary ..	21,342.28	21,412.52	21,523.84	21,692.60	21,662.16	21,884.36	22,098.84	22,235.78	22,123.78	22,827.84	22,536.35	22,777.91	22,123.78	22,827.84	22,536.35	22,777.91	22,123.78	22,827.84	22,536.35	22,777.91	22,123.78	22,827.84	22,536.35	22,777.91	22,123.78	22,827.84
Legal Reserve ..	128,273.00	128,860.67	128,675.16	129,182.28	128,670.71	129,912.67	131,210.37	130,262.99	129,492.68	128,627.27	130,671.19	132,276.71	129,492.68	128,627.27	130,671.19	132,276.71	129,492.68	128,627.27	130,671.19	132,276.71	129,492.68	128,627.27	130,671.19	132,276.71	129,492.68	128,627.27
Expense .....	7,105.21	6,972.40	6,793.22	6,896.89	6,882.11	5,988.13	4,386.29	4,533.65	4,361.28	4,724.86	5,450.29	4,724.86	4,361.28	4,724.86	5,450.29	4,724.86	4,361.28	4,724.86	5,450.29	4,724.86	4,361.28	4,724.86	5,450.29	4,724.86	4,361.28	4,724.86
Educational Loan ..	9,328.78	9,279.86	9,337.71	9,377.08	9,384.69	9,421.05	9,426.05	9,426.05	9,426.05	9,426.05	9,426.05	9,426.05	9,426.05	9,426.05	9,426.05	9,426.05	9,426.05	9,426.05	9,426.05	9,426.05	9,426.05	9,426.05	9,426.05	9,426.05	9,426.05	9,426.05
Charity Fund .....																										
TOTALS .....	\$210,304.47	\$211,257.64	\$211,002.84	\$211,781.41	\$209,089.22	\$210,307.13	\$211,082.21	\$210,136.84	\$209,670.79	\$208,227.04	\$211,402.22	\$214,660.62	\$210,136.84	\$209,670.79	\$208,227.04	\$211,402.22	\$210,136.84	\$209,670.79	\$208,227.04	\$211,402.22	\$210,136.84	\$209,670.79	\$208,227.04	\$211,402.22	\$210,136.84	\$209,670.79