Form 10-300 (Rev. 6-72)

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UNITED STATES DEPARTMENT OF THE INTERIOR NATIONAL PARK SERVICE

NATIONAL REGISTER OF HISTORIC PLACES INVENTORY - NOMINATION FORM

ì	STATE:
	ALABAMA
	COUNTY:
	MADISON
i	FOR NPS USE ONLY
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(Type all entries	s - complete appl	licable sectio	ons)	00	Γο × 10×4	\dashv
NAME				90.	2 2 13/4	
COMMON:						1
First National	Bank					
AND/OR HISTORIC:						
LOCATION						
STREET AND NUMBER:						
West Side Squar	^					
CITY OR TOWN:			CONGRESSIO	NAL DISTRICT:		\neg
Huntsville			5th			ļ
STATE		CODE	COUNTY:		co	DE
Alabama			Madison	1	089	
CLASSIFICATION	_					
CATEGORY		OWNERSHIP		STATUS	ACCESSIBL	- 1
(Check One)					TO THE PUBL	-10
District District District	Public	Public Acquisit		C Occupied	Yes:	
Site Structure	X Private Both	☐ In Pro	Considered	Unoccupied		,d
Object			Considered	Preservation work	□ No	
	<u> </u>	L		, in progress	1	
PRESENT USE (Check One or I						
	overnment	•		Transportation	☐ Comments	1
	idustrial [Private Resid	ence [Other (Specify)		
	useum	Religious Scientific			-	
		, seremme				
OWNER OF PROPERTY						
Finat National	D1- II			30 10		
First National	Bank, Huntsvi	TTe				-
West Side Squar	e				, .	
CITY OR TOWN:			STATE:		CODE	7
Huntsville			A1a	bama	01	7
LOCATION OF LEGAL DESC				****		
COURTHOUSE, REGISTRY OF	DEEDS, ETC:					
Madison County	Courthouse			~~~~		4
-						
Courthouse Squa	re		STATE		CODE	+
						-
Huntsville			Alaba	ma	01	-
REPRESENTATION IN EXIST	TING SURVEYS		I			
TITLE OF SURVEY:					0	2
Historic Americ	an Buildings	Survey.				1
DATE OF SURVEY: 1935		▼ Féderal	☐ State	County] Local	202
DEPOSITORY FOR SURVEY RE						
Library of Cong	ress					-
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CITY OR TOWN:			STATE:		CODE	1
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DESCRIPTION							
				(Chec	k One)		
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CONDITION		(Check Or	1e)			(Che	ck One)
	∑ Alter	red	Unaltered		ĺ		X Original Site
	CONDITION	CONDITION Excellent	CONDITION Excellent Good	CONDITION	CONDITION Good Fair Details (Check One)	CONDITION (Check One) (Check One) (Check One)	CONDITION (Check One) (Check One) (Check One) (Check One) (Check One) (Check One)

The exterior of the Greek Revival building is unchanged except for modifications to the original servants quarters at the rear, a low side addition and the placement on the roof of a cupola from the now demolished early twentieth century Madison County Courthouse.

The building is 53 feet in width and 77 feet in length, with a plain Ionic portico at one end; which with two fronts including the cornice is of polished stone, the remainder of brick. The six columns for the portico were brought from Baltimore to the Tennessee River by ox cart, barged down the river to Triana, and up the canal to the town.

Door and window lintels and jambs, and all exterior woodwork are of red cedar. Heavy poplar timbers, mortised, tenoned and pegged, and the limestone walls are as sound today as when erected. The original 15 foot entrance doors, once hinged, now slide on tracks into slots in the wall. The roof is of copper.

As required by law of the time, living quarters for the cashier and his family were provided on the second floor. On removal a layer of sawdust was found between the joists, apparently an attempt at sound-proofing and insulation. A semi-detached building at the rear provided living quarters for the servants. In the basement were detention cells for slaves impounded for their masters' debts.

A new vault has replaced the original which rested on solid limestone and was built and roofed with blocks of limestone approximately six feet thick. Walls of brick were laid about a foot away from the stone blocks and surmounted a masonry arch.

All exterior changes made necessary by expansion are in keeping with the original building. The interior has been re-designed to meet modern banking requirements, but several original Greek Revival mantels remain in place and the principal office in the southeast corner of the main building retains the aura of 1835.

NOD (Check One or More as	Appropriate)		
Pre-Columbian	16th Century	☐ 18th Century	20th Century
☐ 15th Century	17th Century	X 19th Century	
ECIFIC DATE(S) (If Applicab	le and Known)		
EAS OF SIGNIFICANCE (Ch	eck One or More as Appropris	ate)	
Abor iginal	☐ Education	Political	Urban Planning
Prehistoric	Engineering	Religion/Phi-	Other (Specify)
Historic	Industry	losophy	
Agriculture	Invention	Science	
X Architecture	Landscape	Sculpture	
☐ Art	Architecture	Social/Human-	
Commerce	Literature	itarian	
Communications	Military	☐ Theater	
Conservation	Music	Transportation	

STATEMENT OF SIGNIFICANCE

The First National Bank of Huntsville was constructed as one of the four branches of the Alabama State Bank System and is the oldest building in the State in continuous use as a bank. Additionally the building is one of the finest examples of Greek Revival architecture in Northern Alabama.

The constitution of Alabama had provided that the legislature might create a state bank with branches. In 1823 the Bank of the State of Alabama was incorporated, the capital consisting of trust funds held by the state and the sale of bonds issued by the bank, which was controlled by a president and board of directors elected annually by the Alabama Legislature. The involvment of the bank in politics has been cited as one of the major causes of the bank's ultimate ruin.

The bank opened at Cahaba in 1824 and was moved to Tuscaloosa in 1825 along with the state capitol. In the early 1830's it was thought necessary to set up branch banks in Mobile, Montgomery and the Tennessee Valley. The first Tennessee Valley branch was set up in Decatur in 1832, but by 1835 another northern branch was deemed necessary and the Bank at Huntsville was established.

The architect-builder, George Steele, was the most competent man in his profession in northern Alabama, and the Greek Revival structure is one of the finest examples of this 19th century style in the area. The cost of the structure exceeded \$76,000.

During this era Alabama entered a boom period. Obsession for land and slaves made large demands upon capital and involved a very extensive use of credit. The banks did a flourishing business and appeared to be so prosperous that in 1836 the legislature abolished direct taxes and allowed the banks to pay the operating expenses of the Government. The depression of 1837 revealed the true status of the banks. A special session of the legislature found that the banks were overextended, and that excessive loans and collusion between directors and members of the legislature were not uncommon.

The bank question became an issue in the gubernatorial elections of 1841 and Benjamin Fitzpatrick was elected on the bank reform platform. The Charter of the State Bank expired in 1845 and under the leadership of Fitzpatrick, it was not renewed. By 1858 the final liquidation of the

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Brantley, William H., <u>Banking in Alabama 1816-1860</u>, Birmingham Printing Company, Birmingham, 1961.

The First National Bank Building 1835-1951, pamphlet published by the bank, based on minutes.

Glimpses into Ante-Bellum Homes, A.A.U.W., 1962 revised.

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STATE:			CODE	COUNTY:		REC	EIVELL)	[3]	CODE						
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NAME AN	PREPARED BY D TITLE: ner Floyd, Execu	ıtive Direct	or				IDATE								
Alaban	na Historical Con	mission					1	7 19, 1	L974						
725 Mc	onroe Street			STATE CODE											
1															
Montgo	LIAISON OFFICER C	RTIFICATION		Alabama 01 NATIONAL REGISTER VERIFICATION											
tional 89-665 in the evalua forth b level o	designated State Liais. Historic Preservation A.), I hereby nominate thi National Register and coted according to the crity the National Park Serof significance of this national State	ct of 1966 (Publist property for incertify that it has teria and procedutions. The recommend	I hereby certify that this property is included in the National Register. Advantage Director, Office of Archeology and Historic Preservation Date 10/35/74 ATTEST:												
Date_	July 25, 19	74		Date	Keepe	r of The	Vational R	Register							

Form 10-300a (July 1969)

UNITED STATES DEPARTMENT OF THE INTERIOR NATIONAL PARK SERVICE

NATIONAL REGISTER OF HISTORIC PLACES INVENTORY - NOMINATION FORM

(Continuation Sheet)

STATE	
Alabama	
COUNTY	
Madison	
FOR NPS USE ONL	Υ
ENTRY NUMBER	DATE
OC T 2.5	1974

(Number all entries)

(continued)

8. Significance

bank and its branches was complete.

After the failure of the state banking system, the structure was taken over by the Northern Bank of Alabama until Federal troops occupied Huntsville in April 1862. Shortly after the war the National Bank of Huntsville was organized and opened for business on Thursday, October 5, 1865, renting quarters in this building. On June 22, 1889 the First National Bank of Huntsville was organized for the purpose of taking over the business of the National Bank of Huntsville, and has continuously occupied the structure since that date.

Entirely surrounded by late 19th and 20th century structures, its purity of design and materials make the building outstanding.

