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SPECIFIC DATE(S) (If Applicab	le and Known)		
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Kearney was founded by the westward push of the railroads. It was established in 1873 around the junction of the main line of the Union Pacific and the expanding Burlington line. With the arrival of the railroads came merchants, surveyors, and land speculators. By 1880 Kearney had a population of 1,780.

In 1881 a Kearney Board of Trade was organized by progressive businessmen. This organization envisioned an irrigation canal which would bring water sixteen miles from the Platte River to the Kearney proper. They stimulated 67,000 dollars worth of local investments and in 1882 the canal was started. The lack of further local funding created a need for outside investment. One of the Board members knew of a man who had considerable wealth and an interest in speculation. This man was George W. Frank of Corning, Iowa.

Mr. Frank was persuaded to travel west for a first hand look at Kearney's potentials. His interest turned to enthusiasm as he envisioned creating an industrial center in the "New West". He believed the canal could not only be used for irrigation but also saw it as a potential source of electrical power for a great industrial center.

By 1885 Mr. Frank had established residence in Kearney and had assumed the entire canal stock. In 1886 the canal was finished and Mr. Frank incorporated the Kearney Canal and Water Supply Company. He immediately initiated negotiations in the East to stimulate large investments for industrial development. Local speculations coupled with great amounts of eastern investment created an extensive economic and real estate boom. By 1889 Kearney boasted a paper mill, woolen mill, oatmeal mill, plow factory, canning factory, cracker factory, pressed brick works, machine shop, and most impressive, a large cotton mill powered by turbines which were supplied with water from the canal. Kearney also had one of the first electric street railroad systems west of the Missouri. The boom brought a variety of city improvements including the city water works, a city gas plant, a sewage system, the city hall, opera building, and an elegant hotel. An exclusive suburb was platted and built in West Kearney, complete with boulevards and parks. Mr. Frank built his grand home in this addition. By 1890 Kearney's population had grown to over 8,000 and the boom was at its peak. Overspeculation and the failure of the canal to support an industrial city's power needs caused the initial collapse of Kearney's boom period. The

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UNITED STATES DEP	PARTMENT OF THE INTERIOR
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## NATIONAL REGISTER OF HISTORIC PLACES

(Continuation Sheet)

INVENTORY - NOMINATION FORM

TATE			
Nebraska			
COUNTY			
Buffalo	_		
FOR NPS USE O	NL	Y	
ENTRY NUMBER			DATE
FEB	2	3	1973

11

(Number all entries)

(8) SIGNIFICANCE

industrial section closed, all of the banks failed, and most of the businesses closed. These events were closely related to the national financial panic of 1893, followed by a servere drouth throughout Nebraska and the midwest.

George W. Frank's name is synonymous with Kearney's boom period, 1885-1891. During this period Mr. Frank was president of the Kearney Electric Co., Kearney Canal and Water Supply Co., Nebraska Ice Co., and the George W. Frank Improvement Co. He built Kearney's first electric plant and owned much of the real estate in and around the city



Form 10-300a (July 1969)