

UNITED STATES DEPARTMENT OF THE INTERIOR
NATIONAL PARK SERVICE

DATA SHEET PH 0680401

FOR NPS USE ONLY

NATIONAL REGISTER OF HISTORIC PLACES
INVENTORY -- NOMINATION FORM

RECEIVED

JUL 25 1978

DATE ENTERED

SEP 13 1978

SEE INSTRUCTIONS IN *HOW TO COMPLETE NATIONAL REGISTER FORMS*
TYPE ALL ENTRIES -- COMPLETE APPLICABLE SECTIONS**1 NAME**

HISTORIC Worcester Five Cents Savings Bank

AND/OR COMMON
Consumers Savings Bank**2 LOCATION**

STREET & NUMBER

316 Main Street

— NOT FOR PUBLICATION

CITY, TOWN

Worcester

CONGRESSIONAL DISTRICT

STATE

Massachusetts

— VICINITY OF

3rd

CODE

025

COUNTY

Worcester

CODE

027

3 CLASSIFICATION

CATEGORY

☐ DISTRICT
☒ BUILDING(S)
☐ STRUCTURE
☐ SITE
☐ OBJECT

OWNERSHIP

☒ PUBLIC
☒ PRIVATE
☐ BOTH

PUBLIC ACQUISITION

☐ IN PROCESS
☐ BEING CONSIDERED

STATUS

☒ OCCUPIED
☐ UNOCCUPIED
☐ WORK IN PROGRESS
ACCESSIBLE
☒ YES: RESTRICTED
☐ YES: UNRESTRICTED
☐ NO

PRESENT USE

☐ AGRICULTURE ☐ MUSEUM
☒ COMMERCIAL ☐ PARK
☐ EDUCATIONAL ☐ PRIVATE RESIDENCE
☐ ENTERTAINMENT ☐ RELIGIOUS
☐ GOVERNMENT ☐ SCIENTIFIC
☐ INDUSTRIAL ☐ TRANSPORTATION
☐ MILITARY ☐ OTHER:

4 OWNER OF PROPERTY

NAME

Consumers Savings Bank

STREET & NUMBER

316 Main Street

CITY, TOWN

Worcester

— VICINITY OF

STATE

Massachusetts

5 LOCATION OF LEGAL DESCRIPTIONCOURTHOUSE,
REGISTRY OF DEEDS, ETC.

Worcester County Courthouse, Registry of Deeds

STREET & NUMBER

2 Main Street

CITY, TOWN

Worcester

STATE

Massachusetts

6 REPRESENTATION IN EXISTING SURVEYS

TITLE

Inventory of the Historic Assets of the Commonwealth

DATE

1978

— FEDERAL ☒ STATE — COUNTY — LOCAL

DEPOSITORY FOR
SURVEY RECORDS

Massachusetts Historical Commission

CITY, TOWN

Boston

STATE

Massachusetts

02108

DESCRIPTION

CONDITION

—EXCELLENT

☒GOOD

—FAIR

—DETERIORATED

—RUINS

—UNEXPOSED

CHECK ONE

—UNALTERED

☒ALTERED

CHECK ONE

☒ORIGINAL SITE

—MOVED

DATE _____

DESCRIBE THE PRESENT AND ORIGINAL (IF KNOWN) PHYSICAL APPEARANCE

The Worcester Five Cents Savings Bank is located at 516 Main Street on the corner of Walnut Street. It stands opposite Mechanics Hall (NR) and next to the Day Building (potential NR). It is one of the few fine late nineteenth century commercial buildings remaining on Main Street, an area which has been heavily altered during this century.

The six story corner building is constructed of buff brick with limestone trim. Its two bay Main Street elevation is joined to a four bay Walnut Street elevation by a rounded projecting corner bay. A wide frieze with the words "Worcester Five Cents Savings Bank Building" on both elevations, the date "1891" on the corner bay, and geometric ornamentation between runs between the third and fourth floors, lessening the impression of verticality. A projecting modillion cornice caps the design.

Fenestration on the second and third floors consists of tripled 2/2 sash in each bay with glazed transoms on the second floors. On the fourth and fifth floors, paired 2/2 sash are linked in twin arches whose simple profiles are enhanced by the use of molded bricks laid to present a curved rather than square edge. The wall is corbelled below the paired 2/2 sash of the sixth floor.

The major alteration to the building has occurred on the ground floor where the original plate glass and cast iron storefronts were replaced in 1949 by limestone to match the existing trim. The sympathetic alteration has adhered to the rhythm of the upper floors.

8 SIGNIFICANCE

PERIOD

AREAS OF SIGNIFICANCE -- CHECK AND JUSTIFY BELOW

☐ PREHISTORIC	☐ ARCHEOLOGY-PREHISTORIC	☐ COMMUNITY PLANNING	☐ LANDSCAPE ARCHITECTURE	☐ RELIGION
☐ 1400-1499	☐ ARCHEOLOGY-HISTORIC	☐ CONSERVATION	☐ LAW	☐ SCIENCE
☐ 1500-1599	☐ AGRICULTURE	☐ ECONOMICS	☐ LITERATURE	☐ SCULPTURE
☐ 1600-1699	☒ ARCHITECTURE	☐ EDUCATION	☐ MILITARY	☐ SOCIAL/HUMANITARIAN
☐ 1700-1799	☐ ART	☐ ENGINEERING	☐ MUSIC	☐ THEATER
☒ 1800-1899	☒ COMMERCE	☐ EXPLORATION/SETTLEMENT	☐ PHILOSOPHY	☐ TRANSPORTATION
☐ 1900-	☐ COMMUNICATIONS	☐ INDUSTRY	☐ POLITICS/GOVERNMENT	☐ OTHER (SPECIFY)
		☐ INVENTION		

SPECIFIC DATES

BUILDER/ARCHITECT

STATEMENT OF SIGNIFICANCE

The Five Cents Savings Bank, one of the few remaining structures of its period and type in downtown Worcester, is significant for its architecture and for the continuous role it has played in the city's banking history.

It was designed in 1891 by Stephen C. Earle, a prominent local architect, in a restrained commercial idiom which was both early and unusual for Worcester. Another early and innovative design feature was the use of buff brick with limestone trim, a scheme which was to be followed in later buildings such as its neighbor, the Day Building.

The bank was originally incorporated in 1854 by E.B. Stoddard, Reverend Edward Everett Hale and other far seeing citizens "to attract the attention of the young and induce them to form habits of economy and industry." Business was first conducted from the bookstore of the bank's first treasurer, Clarendon Harris. When its first permanent home was constructed, the Five Cent Savings Bank occupied the second floor while the Quinsigamond Bank occupied the first. After the Quinsigamond was liquidated in 1903, the Five Cents Savings Bank took over both floors. By 1953 the bank had expanded to occupy the entire building. The building remains in banking use, owned and occupied by the Consumers Savings Bank.

9 MAJOR BIBLIOGRAPHICAL REFERENCES

Engineering and Building Record. Vol. XXIII, Feb. 14, 1891, p. 186;
Vol. XXIII, April 4, 1891, p. 303; Vol. XIV, July 4, 1891, p. 84
Worcester Commercial, Vol. I, no. 4, Aug. 1892, p. 144 (Howard Clock);
Vol I, no. 10, Feb. 1893, pp. 372-377 (illustrated article).
Worcester Historical Society. Local Industry File.
Nutt, C., History of Worcester, Vol. II, pp. 1017-1018.

10 GEOGRAPHICAL DATA

ACREAGE OF NOMINATED PROPERTY .4 acre

UTM REFERENCES

A 19 268890 4682880
ZONE EASTING NORTHING
C

B
ZONE EASTING NORTHING
D

VERBAL BOUNDARY DESCRIPTION

City Assessor's Book #2, page 27, Lot #39

JFT 7/31/78

LIST ALL STATES AND COUNTIES FOR PROPERTIES OVERLAPPING STATE OR COUNTY BOUNDARIES

STATE	CODE	COUNTY	CODE
STATE	CODE	COUNTY	CODE

11 FORM PREPARED BY

NAME / TITLE

Brian Pfeiffer

Worcester Heritage Preservation
Society

DATE

Candace Jenkins, National Register Coordinator

ORGANIZATION

Massachusetts Historical Commission

STREET & NUMBER

294 Washington Street

CITY OR TOWN

Boston

July 20, 1978

TELEPHONE

617-727-8470

STATE

Massachusetts

12 STATE HISTORIC PRESERVATION OFFICER CERTIFICATION

THE EVALUATED SIGNIFICANCE OF THIS PROPERTY WITHIN THE STATE IS:

NATIONAL

STATE

LOCAL ✓

As the designated State Historic Preservation Officer for the National Historic Preservation Act of 1966 (Public Law 89-665), I hereby nominate this property for inclusion in the National Register and certify that it has been evaluated according to the criteria and procedures set forth by the National Park Service.

STATE HISTORIC PRESERVATION OFFICER SIGNATURE

Dorcas R. W. [Signature]

7/21/78

DATE

TITLE

Executive Director, Massachusetts Historical Comm.

7/21/78

FOR NPS USE ONLY

I HEREBY CERTIFY THAT THIS PROPERTY IS INCLUDED IN THE NATIONAL REGISTER

R. B. Rettig

DATE

9/13/78

ATTEST: *William Leborich*

KEEPER OF THE NATIONAL REGISTER

DATE

9/12/78

KEEPER OF THE NATIONAL REGISTER

Property Worcester Five Cents Saving Bank 78000472
State Mass. Working Number 7.25.78.3673 Worcester

TECHNICAL
Photos 2
Maps 1

CONTROL
OK 7.27.78

7, 8, 10 incomplete. Weak statement of signif, but appears eligible for architecture. HISTORIAN

CALL 7-31-78
McTanner

IGNIFICANT AS ONE OF FEW OF ITS TYPE REMAINING. THE BUILDING
AS EARLY AND INNOVATIVE DESIGN FEATURES ~~AND~~ ~~AND~~ USUALLY
RELATES TO THE NEIGHBORING DAY BUILDING. WORK OF PROMINENT LOCAL
ARCHITECT.

ARCHITECTURAL HISTORIAN

CAN THEN ACCEPT
McDONALD
7/31/78

AFTER 9/24 MEETING AND REVIEWING ATTACHED LETTERS BELIEVE BUILDING
ELIGIBLE. MEETING ONLY RAISED ISSUES ABOUT ECONOMIC ViABILITY
OF RETAINING DAY BUILDING'S ADDITIONS.

ACCEPT
McDONALD
9/15/78

ARCHEOLOGIST

OTHER

HAER

Inventory _____
Review _____

marginal statement of
significance, & description.

REVIEW UNIT CHIEF

Accept
Lebonich

Suggests an awareness of Boston (Richardson)
and Chicago (Sullivan) commercial
architecture.

BRANCH CHIEF

KEEPER

Rottig 9/13/78

National Register Write-up _____
Federal Register Entry 11.7.78

Send-back _____
Re-submit _____

Entered SEP 13 1978

INT:2106-74



JUL 25 1978

Five Cents Savings Bank
316 Main Street
Worcester, MA

Credit: Brian Pfeiffer 1977

Negative: Worcester Heritage
Preservation Society

Walnut Street elevation

#1082

SEP 13 1978

II

PROPERTY OF THE NATIONAL REGISTER



JUL 25 1978

Five Cents Savings Bank

316 Main Street
Worcester, MA

Credit: Brian Pfeiffer

Negative: Worcester Heritage

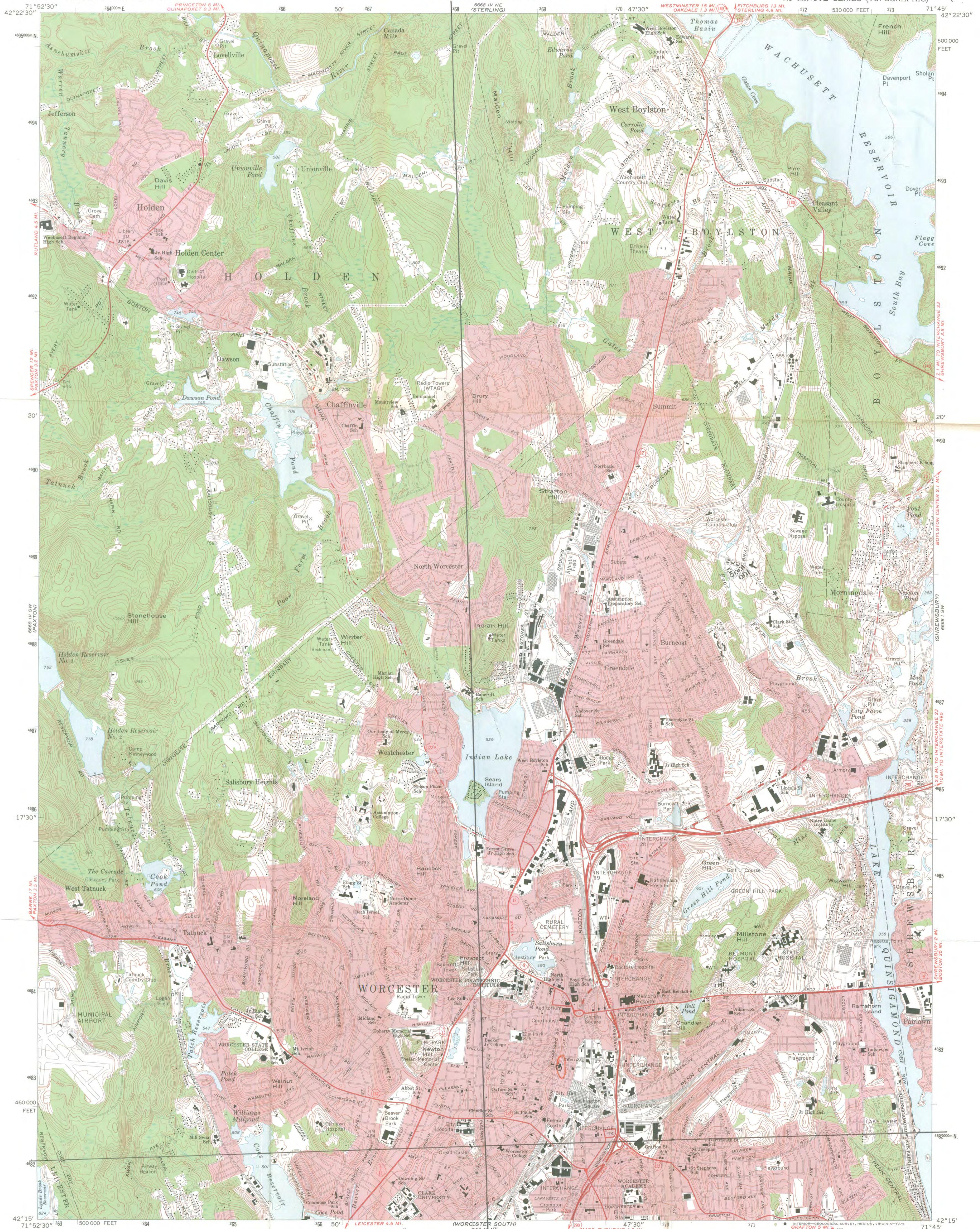
Preservation Society

Main and Walnut Street elevations

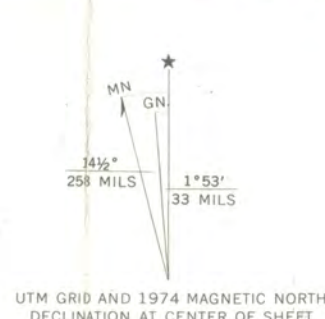
SEP 13 1978

#2072

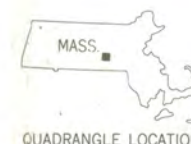
PROPERTY OF THE NATIONAL REGISTER



Mapped, edited, and published by the Geological Survey
Control by USGS, NOS/NOAA, and Massachusetts Geodetic Survey
Topography by planetable surveys 1941. Revised from aerial
photographs taken 1972. Field checked 1974
Polyconic projection, 1927 North American datum
10,000-foot grid based on Massachusetts coordinate system,
mainland zone
1000-metre Universal Transverse Mercator grid ticks,
zone 19, shown in blue.
Fine red dashed lines indicate selected fence and field lines where
generally visible on aerial photographs. This information is unchecked
Red tint indicates areas in which only landmark buildings are shown



SCALE 1:24 000
CONTOUR INTERVAL 10 FEET
NATIONAL GEODETIC VERTICAL DATUM OF 1929
Worcester Five Cents Bank
316 Main Street, Worcester, MA
UTM References 19 268 890/4682 880
THIS MAP COMPLIES WITH NATIONAL MAP ACCURACY STANDARDS
FOR SALE BY U.S. GEOLOGICAL SURVEY, RESTON, VIRGINIA 22092
A FOLDER DESCRIBING TOPOGRAPHIC MAPS AND SYMBOLS IS AVAILABLE ON REQUEST



ROAD CLASSIFICATION
Primary highway, hard surface
Secondary highway, hard surface
Light-duty road, hard or improved surface
Unimproved road
Interstate Route
U. S. Route
State Route

WORCESTER NORTH, MASS.
N4215—W7145/7.5

1974
AMS 6668 IV SE—SERIES V814





PAUL GUZZI

Secretary of the
Commonwealth

The Commonwealth of Massachusetts

Office of the Secretary

Massachusetts Historical Commission

294 Washington Street Boston, Massachusetts 02108

(617) 727-8470

July 21, 1978

Mr. Charles Herrington, Chief
Registration Branch
National Register
OAHF, Heritage Conservation and Recreation Service
Washington, D.C. 20240



Dear Mr. Herrington:

Enclosed you will find the following nomination forms:

Worcester - Day Building
Worcester - Five Cents Savings Bank

The properties have been voted eligible by the State Review Board and have been signed by the State Historic Preservation Officer.

We would appreciate an expeditious review of these nominations as they are in immediate danger of demolition.

Sincerely yours,

Christie Boulding (CJ)

Christine Boulding
Acting Survey Director
Massachusetts Historical Commission

CB/CJ/1h
Encls.



CONSUMERS
SAVINGS BANK

*noted 9-15-78
Joe Turner*

August 23, 1978

*HAND DELIVERED BY
REPS. OF BANK AND DISCUSSED
WITH MURTAGH AND HERRINGTON*

Dr. William J. Murtagh
Keeper of the National Register
U. S. Department of the Interior
Heritage Conservation & Recreation Service
Washington, D. C. 20240

Dear Dr. Murtagh:

In response to the notification dated July 31, 1978, from the Keeper of the National Register that the Day Building and the Worcester Five Cents Savings Bank building in Worcester, Massachusetts, have been nominated to the National Register, the Consumers Savings Bank wishes to comment as follows:

Based on the studies and conclusions of consulting architects and engineers, the Bank concurs in the opinion that the original Day Building (Structure D on the attached plan) and the Worcester Five Cents Savings Bank building (Structure E) are of sufficient architectural significance to be included in the National Register. We do not believe, however, that the subsequent additions to the Day Building (Structures A, B and C) are of the quality of architectural significance as to merit their designation to the National Register.

In order to preserve, utilize, and rehabilitate the Day Building (Structure D) and the Worcester Five Cents Savings Bank Building (Structure E), the consulting architects and planners unanimously agree that the later-built structures (Structures A, B and C) must be removed to provide access and parking for the other buildings. This can and will be accomplished with no harm to the other buildings.

It is the general opinion of most authorities and consultants that it is vital that the streetscape opposite the rehabilitated Mechanics Hall be preserved, and the Bank concurs in and supports this position. To this end, the Bank is beginning a program of research and study toward rehabilitation of the facades of the structures facing Main Street. In

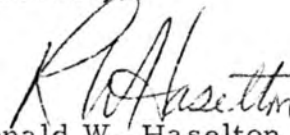


August 23, 1978
Dr. William J. Murtagh
Page Two

order to make such an undertaking economically viable and justifiable for the Bank's depositors, it is necessary to remove the later-built structures, in the rear, which do not contribute to the historical significance of the Worcester Five Cents Savings Bank Building and the original Day Building, and to replace them with an area for parking and access to the rehabilitated buildings.

The Bank, therefore, supports the designation of the Worcester Five Cents Savings Bank Building and the Day Building as originally constructed to the National Register. Because of their lack of the necessary quality of architectural significance, the Bank requests that the later-built structures not be named to the Register. A vote of the Board of Trustees indicating their support of this position is attached.

Sincerely,



Ronald W. Haselton
President



CONSUMERS
SAVINGS BANK

C E R T I F I C A T E O F V O T E

At a Special Meeting in lieu of the regular Trustees' Meeting of the Consumers Savings Bank, held at the Worcester Club, 1 Oak Street, Worcester, Massachusetts, on August 18, 1978, the following was:

VOTED:- In order to make feasible the possible preservation and use of the Day Building and the Worcester Five Cents Savings Bank building, to demolish the additions to the Day Building, marked A, B, and C, on the attached plan of existing buildings, so that parking and access to these buildings may be provided, without altering the streetscape fronting Mechanics Hall.

ATTEST

Thomas S. Zocco
Clerk Pro Tem

A true copy.

WORCESTER HERITAGE PRESERVATION SOCIETY

321 MAIN STREET • WORCESTER • MASSACHUSETTS • 01608

August 23, 1978

Dr. William J. Murtagh
Keeper of the National Register
National Park Service
Washington, D.C. 20013

*HAND DELIVERED AND
DISCUSSED BY REPS. FROM
BANK AND MURTAGH AND
HERRINGTON.*

Dear Dr. Murtagh:

The old Worcester Five Cents Savings Bank (316 Main Street) and the Day Building complex next door (300 - 310 Main Street) in Worcester, Massachusetts were recently voted eligible for nomination to the National Register of Historic Places by the Massachusetts Historical Commission. This nomination was the result of a comprehensive survey of Worcester buildings conducted by an independent architectural historian retained by the Worcester Heritage Preservation Society and reviewed by the staff of the Massachusetts Historical Commission.

We have been working with Consumers Savings Bank (the owners of the buildings) since last spring in an effort to find an economically feasible way to rehabilitate and save these structures.

We are delighted that the Consumers Savings Bank after careful consideration has decided to preserve and rehabilitate the Main Street buildings. The Bank and its consulting architects and engineers have concluded that the buildings at the rear, which are designated A, B & C must be demolished in order to provide necessary access and parking for the Main Street buildings, which are designated D, E & F. While we feel that the Register nomination was correct in including Buildings D, E & F, we believe that the preservation and rehabilitation of the Main Street buildings (D, E & F) are so important to the Main Street streetscape and are of such significance historically and architecturally that they simply must take precedence over buildings A, B & C. This is all the more important because Mechanics Hall, now almost completely restored, is directly across the street from buildings D, E & F.

We congratulate the Trustees and officers of Consumers Bank for their willingness to explore the possibilities and their commitment to the preservation and rehabilitation of their historic Main Street buildings. May the results be as affirmative and as successful as the restoration of Mechanics Hall.

Cordially,



Richard W. Dearborn
President

ENTRIES IN THE NATIONAL REGISTER

MASSACHUSETTS

STATE

Date Entered SEP 12 1978

<u>Name</u>	<u>Location</u>
Fenway Studios Building	Boston Suffolk County
Longwood Historic District	Brookline Norfolk County
Worcester Five Cents Saving Bank	Worcester Worcester County
Day Building	Worcester Worcester County

Also Notified

Honorable Edward W. Brooke

Honorable Edward M. Kennedy

Honorable John J. Moakley

Honorable Joseph D. Early

Honorable Robert F. Drinan

States Historic Preservation Officer

Mrs. Patricia L. Weslowski

Executive Director

Massachusetts Historical Commission

294 Washington Street

Boston, Massachusetts 02108

F78(730)

MAY 7 1982

Mr. Thomas Ruchala
Consumers Savings Bank
316 Main Street
Worcester, Massachusetts 01608

Dear Mr. Ruchala:

Re: Day Building (300-310 Main Street, 2-6 Walnut Street,
8-10 Walnut Street) Worcester Five Cents Savings Bank
(316 Main Street), Worcester, Massachusetts

Project number: MA-82-0231

I have concluded the review of your appeal in which you requested that I overrule the finding of the Mid-Atlantic Regional Director that the work undertaken on the Day Building and the Worcester Five Cents Savings Bank cannot be a "certified rehabilitation" for purposes of section 212 of the Economic Recovery Tax Act of 1981. The basis for denial of certification was that the project did not meet the Secretary of the Interior's "Standards for Rehabilitation" due to the proposed demolition of the two later additions of the Day Building (2-6 Walnut Street, 8-10 Walnut Street).

The Economic Recovery Tax Act of 1981 established significant tax incentives for the rehabilitation of certified historic structures provided that the rehabilitation is generally consistent with the historic character of the building and/or district in which it is located. The Act states that only those buildings subject to depreciation that have been substantially rehabilitated and that retain 75 percent or more of the existing exterior walls in the rehabilitation process may qualify for the preservation tax incentives. With these statutory requirements in mind, and after careful consideration of the information presented in your appeal, I have determined that the work to be performed on the Worcester Five Cents Savings Bank meets the Secretary of the Interior's "Standards for Rehabilitation" and may be considered a "certified rehabilitation" upon completion of the project if the work is carried out as specified in your application.

Regarding the Day Building, I have determined that the finding of the Regional Director was correct in that the proposed demolition of the two later additions does not meet the Standards, and that the proposed work for this particular structure may not be certified for purposes of the tax incentives. The reasons for my decision on the Day Building

are discussed below.

The Regional Director stated in his denial letter of February 18, 1982, that he considered the two later additions to be of historical and architectural significance. This finding was strongly reiterated by the Acting Keeper of the National Register of Historic Places after carefully reviewing the nomination in the context of the appeal and your rehabilitation proposal. Even though the original portion of the Day Building will be preserved in your rehabilitation proposal, I agree with the determination that the substantial demolition work would not constitute adequate preservation of this National Register resource. Furthermore, I have considerable concern that the rehabilitation would not meet another statutory requirement of the law since 75 percent of the existing exterior walls will not be retained following rehabilitation. This determination, however, is one made by the Internal Revenue Service and not the National Park Service.

Let me assure you that the economic necessity for demolishing the two later additions in order to construct parking facilities was thoroughly considered in my review of your appeal. In the final analysis, however, the retention of the original structure and demolition of the two later additions would not preserve the historic character of the structure or the district in which it is located.

It is for this reason that I must deny certification to the Day Building. In summary, in reviewing the Worcester Five Cents Savings Bank and the Day Building as two separate projects, I have determined that the proposed rehabilitation of the former meets the Secretary's Standards while the rehabilitation of the latter fails to meet the regulatory and statutory requirements for the law. As Department of Interior regulations (36 CFR Part 67) state, this decision shall be the final decision regarding denial of certification for this particular rehabilitation project.

Sincerely,

Lee H. Nelson

Lee H. Nelson, AIA
Chief, Technical Preservation
Services Division

cc: Mrs. Patricia L. Weslowski, SHPO

Congressman Early

bcc: MARO attn: Myra Harrison

SOL

610

730-BASIC FILE RETAINED IN 730

FNP:CSOWICK:ms:5/6/82:272-3721



On Preserving Historic Buildings

The United States government and American society in general are doing a U-turn in respect to preserving historic places.

As a result, some owners of commercial properties are in a dilemma. They find their freedom of action restricted by what they see as a change in the rules.

A good example is Consumer's Savings Bank, which bought the Day Building next to its own building last year. Although Consumers has never spelled out what it planned to do with the property, it plainly expected to have the option of tearing down the Day Building, and possibly its own building next door also.

Today that option is not as clear-cut as it was. The Day Building has been included among about 100 Worcester buildings especially worthy of preservation. The Massachusetts Historical Commission will soon decide whether to recommend having it listed in the National Register of Historic Places.

Once it is listed, the owners will no longer be able to take advantage of accelerated depreciation costs and demolition costs in regard to federal taxes if they decide to raze it. Consumer's Bank officials estimate that listing will cost them at least \$65,000 and probably much more if they tear down.

Instead, they will be eligible for substantial tax deductions only if they decide to keep and rehabilitate the two buildings.

For many years, U.S. tax laws encouraged the demolition of old buildings and the construction of new ones in central cities. The idea was to keep the central cities from blight and decay.

The policy was only partly successful.

Now the emphasis is on preservation of historic or distinguished buildings. Anyone who has seen what has happened to Worcester in the past generation can appreciate why. Although some demolition of slums was necessary for complexes like Worcester Center, too much uncontrolled destruction and change can tear the heart out of a downtown and destroy some of its charm and spirit.

It was to prevent chaos and to block the bulldozer mentality that

organizations like the Worcester Heritage Preservation Society were formed. They have done the difficult legwork, they have collected the data, they have sponsored the surveys necessary. Worcester owes a debt to the WHPS that will only be fully appreciated years from now.

Neither the Heritage Society nor Consumer's Bank wants any kind of confrontation or bad feeling over the Day Building and the bank building.

The bank people endorse the principle of historic preservation.

The society's staff understands the dilemma that the bank is in, and is trying to make suggestions to resolve it.

The society is convinced that the old buildings can be economically rehabilitated and used by the bank, either as owner or as prime tenant, much as was done at Harrington Corner by Worcester County Institution for Savings.

The bank's own studies so far do not agree with that conclusion. Parking is a big problem. If some way can be found to provide the bank with 50 or so parking spaces, a solution may be in sight.

From the point of view of the people of Worcester, there is no doubt in our mind that the demolition of either the Day Building or the bank building would be tragic. They stand right across the street from Mechanics Hall and are an integral part of a complex of attractive old office buildings that dominate that part of Main Street on both sides. They all solidly reflect the Worcester of an earlier day, even as Mechanics Hall represents an even older era. They give an air of permanence and recognition. The loss of any of them would be a loss not wholly calculable in dollars and cents.

So, along with thousands of others here in Worcester, we hope that an accommodation can be made between the needs of the bank and the needs of the community at large.

The historic integrity of that most interesting part of Worcester's central business district should be preserved if at all possible. We commend the Heritage Preservation Society for its convictions, just as we commend the bank for its willingness to consider the public interest.



NATIONAL REGISTER DATA SHEET

1 NAME as it appears on federal register: Worcester Five Cents Savings Bank		2 OTHER NAMES: Consumers Savings Bank		3 date of entry: SEP 13 1978		4 county code: 27	
5 LOCATION street & number 316 Main St.		city / town Worcester		vicinity of MA		county Worcester	
6 NPS REGION: NA							
7 OWNER ☒ PRIVATE ☐ STATE ☐ MUNICIPAL ☐ COUNTY ☐ MULTIPLE ☐ FEDERAL (agency name)						8 ADMINISTRATOR: Candace Jenkins	
9 EXISTING SURVEYS ☐ HABS ☐ HAER ☐ NHL		10 FUNDED? ☐ YES ☐ NO		11 CONGRESS, DISTRICT 3rd		12 SOURCE of NOMINATION ☒ STATE ☐ FEDERAL	
13 WITHIN NATIONAL REGISTER HISTORIC DISTRICT? ☒ YES, NAME _____		14 WITHIN NATIONAL HISTORIC LANDMARK? ☒ YES, NAME _____		15 ACREAGE 0.4		if state who prepared form? ☐ LOCAL ☐ PRIVATE ORGANIZATION	
16 CONDITION ☐ excellent ☐ deteriorated ☐ altered ☐ original site ☐ good ☐ ruins ☐ unaltered ☐ moved ☐ fair ☐ unexposed ☐ reconstructed ☐ unknown ☐ unexcavated ☐ excavated				17 features: INTERIOR ☐ SUBSTANTIALLY INTACT-1 ☐ SUBSTANTIALLY INTACT-2 ☐ SUBSTANTIALLY INTACT-3 ☐ NOT INTACT-0 ☐ NOT INTACT-0 ☐ UNKNOWN-4 ☐ UNKNOWN-5 ☐ UNKNOWN-6 ☐ NOT APPLICABLE-7 ☐ NOT APPLICABLE-8 ☐ NOT APPLICABLE-9			
18 ACCESS ☐ YES-Restricted ☐ YES-Unrestricted ☐ No Access ☐ Unknown				19 ADAPTIVE USE ☐ YES ☐ NO		20 SAVED? ☐ YES ☐ NO	
21 AREAS OF SIGNIFICANCE : ☐ ARCHEOLOGY-prehistoric-2 ☐ COMMERCE-6 ☐ ENTERTAINMENT-26 ☐ LANDSCAPE ARCH.-15 ☐ POLITICS/GOVT.-21 ☐ RECREATION-28 ☐ ARCHEOLOGY-historic-1 ☐ COMMUNICATIONS-7 ☐ EXPLORATION-12 ☐ LAW-16 ☐ RELIGION-22 ☐ SETTLEMENT-29 ☐ AGRICULTURE-3 ☐ CONSERVATION-8 ☐ HEALTH-27 ☐ LITERATURE-17 ☐ SCIENCE-23 ☐ URBAN PLANNING-31 ☐ ARCHITECTURE-4 ☐ ECONOMICS-9 ☐ INDUSTRY-13 ☐ MILITARY-18 ☐ SOCIAL/HUMANITARIAN-24 ☐ OTHER (SPECIFY) _____ ☐ ART-5 ☐ EDUCATION-10 ☐ INVENTION-14 ☐ MUSIC-19 ☐ SOCIAL/CULTURAL-30 ☐ TRANSPORTATION-25 _____						22 CLAIMS: explain 'first' ☐ 'oldest' ☐ 'only' ☐	
23 functions WHEN HISTORICALLY SIGNIFICANT: CURRENTLY:				24 dates of initial construction: major alterations: historic events:		25 ETHNIC GROUP ASSOCIATION	
26 architectural style(s):		27 architect:		28 master builder:		29 engineer:	
30 landscape architect / garden designer:		31 interior decorator:		32 artist:		33 artisan:	
34 builder/contractor:							
35 NAMES give role & date PERSONAL: EVENTS: INSTITUTIONAL:							
36 NATIONAL REGISTER WRITE-UP							