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Form 10-300 (July 1969)

UNITED STATES DEPARTMENT OF THE INTERIOR NATIONAL PARK SERVICE

## NATIONAL REGISTER OF HISTORIC PLACES INVENTORY - NOMINATION FORM

STATE:	<del>-</del>
ALABAMA	
COUNTY:	
MORGAN	
FOR NPS USE ONLY	

	(Trung all antrio	a acmulata anu	lianhla anatin		ENTRY NUMBER	DATI	E		
<b>5000000</b>		s — complete app	ilicable section	18)	MAR 24 1972				
	NAME								
	COMMON:	nk Building,	Decatur Br	anch					
	AND/OR HISTORIC:	ik bulluling,	Decatul Di	anch	6117				
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9	LOCATION			1	Y DE E	-			
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	925 Bank	Street, N.E.	•	<b></b>	150 22	7			
	CITY OR TOWN:			/6	の一世界に	75			
	Decatur,		,	\	2 2 3 E	Ė			
	STATE		CODE	COUNTY:	(c)	Co	DE		
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3.	CLASSIFICATION								
	CATEGORY		OWNERSHIP		STATUS	ACCESSIBL	1		
	(Check One)					TO THE PUBL	LIC		
	☐ District 🗷 Building	☐ Public	Public Acquisiti	on:	▼ Occupied	Yes:			
	Site Structure	▼ Private	∑ In Proc		☐ Unoccupied	Restricted	1		
	☐ Object	☐ Both	Being (	Considered	☐ Preservation work	Unrestricte	ed		
					in progress	<b>⊠</b> No	- 1		
	PRESENT USE (Check One or !	More as Appropriate)		<u> </u>					
	☐ Agricultural ☐ G	overnment	Pork		Transportation	Comments			
	Commercial In	ndustrial [	Private Reside		Other (Specify)				
	☐ Educational 🕱 M	ilitary	Religious						
	☐ Entertainment ☐ M	useum	Scientific						
4.	OWNER OF PROPERTY								
	OWNER'S NAME:							9	
	American	Legion Post	15, Bill F	alls, Com	nander			STAT	
	STREET AND NUMBER:					***************************************	-]!		
	304 Ferr	y Street, N.	E.						
	CITY OR TOWN:			STATE:	, , , , , , , , , , , , , , , , , , , ,	CODE	]	1	
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5.	LOCATION OF LEGAL DESC	RIPTION							
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	Historic American Buildings Survey  DATE OF SURVEY: 1936								
	DEPOSITORY FOR SURVEY RECORDS:							Z	
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STREET AND NUMBER:							1972	USE	
	CITY OR TOWN:			STATE:		CODE	1	- ONLY	
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7. DESCRI	PTION							
					(Chec	k One)		
CONDI	CONDITION	🔀 Excellent	☐ Good	☐ Fair	☐ Det	eriorated	Ruins	☐ Unexposed
CONDI			(Check Or	те)			(Che	ock One)
		☐ Alte	red	🗓 Unaltered			☐ Moved	▼ Original Site

DESCRIBE THE PRESENT AND ORIGINAL (if known) PHYSICAL APPEARANCE

The Decatur State Bank Building is a two-story brick structure built in the classic or Greek Revival style with Federal ornamentation on the exterior. The building is transitional Federal with Greek Revival motifs found on both the interior and the exterior.

The front portico is unusual in that it has five round Roman Doric stone columns with square capitals. Two matching square pilasters are at either end of the portico which is elevated and has a double stairway leading up to it. The right stairway has wrought iron railings. To the left of the portico is an annex with the stairs leading up to it. This annex has one door and two windows on the front.

The <u>pediment</u> has Gothic lancet windows with interlacings forming a semi-circular top, which was not included in the original plans and may be a later addition.

The brick facade has three double wooden doors with Federal fanlights and windows with flat stone lintels terminated in Federal style rosettes. At the second floor level a window and one door face onto a wrought iron balcony located above the central door.

The exterior of the building remains in good condition with only minor alterations except for the application of stucco in the entablature of the front portico. From an early photograph this material seems to have been wood or metal similated ashlar panelling.

The first floor interior reflects early traces of Greek Revival motifs in the banking room introduced by the vault door frame of cast iron. The walls of this vault are 36 inches thick. Tellers cages have been removed and the office and stair hall comprise the other rooms on the first floor. Both reflect the exterior style of the building. The wooden doors and window sashes on the first floor are not original; however, the doors may have been closely copied from the original door design. The second floor which once comprised apartment quarters has been substantially altered and no obvious arrangement is apparent except for the stair location and fireplace.

Evidence indicates the building has been repaired around 1870-1881 and 1934-36.

The building is structurally sound and appears to have been adequately maintained up until the present time.

SIGNIFICANCE			
PERIOD (Check One or More as .	Appropriate)		
☐ Pre-Columbian	16th Century	☐ 18th Century	20th Century
☐ 15th Century	☐ 17th Century	2 19th Century	
SPECIFIC DATE(S) (If Applicable	le and Known)		
AREAS OF SIGNIFICANCE (Che	ck One or More as Appropri	ate)	617/10
Abor iginal	Education	▼ Political  //	Urban Planting
☐ Prehistoric	Engineering	Religion/Phi-	Other (Specify)
☐ Historic	☐ Industry	losophy	RN SA
☐ Agriculture	☐ Invention	☐ Science	O-I N FIA
X Architecture	Landscape	☐ Sculpture	ISO 4 N
☐ Art	Architecture	Social/Human-	司号 50 日 57
Commerce	Literature	itarian	
☐ Communications	■ Military	☐ Theater	
☐ Conservation	Music	☐ Transportation	STILL OF

## STATEMENT OF SIGNIFICANCE

The Decatur State Bank building is one of the forerunners of Greek Revival architecture in Alabama. A transitional building, it is unique in having five round Roman Doric columns with square capitals. The building was one of the four branches of the State Bank system, which has been called by one author "the most notorious scandal in Alabama's political history."

The constitution of Alabama had provided that the legislature might create a state bank with branches. In 1823 the Bank of the State of Alabama was incorporated, the capital consisting of trust funds held by the state and the sale of bonds issued by the bank. The bank opened at Cahaba in 1824 with a capital slightly in excess of \$200,000. The bank was controlled by a president and Board of Directors elected annually by a joint vote of the legislature. The involvement of the bank in politics has been cited as one of the major causes of the bank's ultimate ruin. The banks were exploited by the legislators who often elected unqualified directors in return for favors. In 1825 the bank was moved to Tuscaloosa along with the state capital.

In the early 1830's it was thought necessary to set up branch banks in Mobile, Montgomery, and the Tennessee Valley. Decatur was successful in its claim over Courtland, Huntsville, Florence, and Tuscumbia for the Tennessee Valley branch and the bank was established in 1832. Later another branch was established at Huntsville.

Around this time Alabama entered a boom period. Obsession for land and slaves made large demands upon capital and invoked a very extensive use of credit. The banks did a flourishing business and appeared to be very prosperous. A report of the Decatur branch in 1836 showed a profit of \$115,751. In this same year the legislature abolished direct taxes and allowed the banks to pay the running expenses of the Government. The depression of 1837 revealed the true status of the banks.

A special legislative session in June of that year found that the banks had overextended themselves, the proportion of notes to specie at the Decatur branch was only 1%. A number of other irregularities were also found. Excessive loans and collusion between directors and members of the legislature were uncovered, the Decatur branch being conspicuous for its mismanagement and violation of the law.

9.	MAJOR	BIBLIOGRAPHICAL R	EFERENCES									1
	Abrams, David, "The State Bank of Alabama 1841-1845," Unpublished M. A. thesis, Auburn University, 1965. Funderburk, E. L. "Business Corporations in Alabama in the 19th Century,"											
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		ster, Clay "Gree	ek Revival A	rchit	ec	ture i	n Alaba	ama" Al	abama A	Archite	ect,	
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ŀ	W. Wa	rner Floyd, Exec	cutive Direc	tor					DATE			
	Alaba	ma Historical Co	mmission						June	e 15, 1	.971	-
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		b), I hereby nominate thi	•			National Register.						
		National Register and										
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forth by the National Park Service. The recommended				Chief, Office of Archeology and Historic Preservation					_			
level of significance of this nomination is:  National 「中 State  Local												
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Form 10-300a (July 1969)

## UNITED STATES DEPARTMENT OF THE INTERIOR NATIONAL PARK SERVICE

## NATIONAL REGISTER OF HISTORIC PLACES INVENTORY - NOMINATION FORM

(Continuation Sheet)

STATE	
ALABAMA	
COUNTY	
MORGAN	
FOR NPS USE ONL	Υ .
ENTRY NUMBER	DATE
MAR 24 1972	

(Number all entries)

8. Significance (continued) State Bank Building, Decatur Branch

The bank question became an issue in the gubernatorial elections of 1841, and Benjamin Fitzpatrick was elected on the bank reform platform. In January of 1843 bills were approved for the liquidation of the Decatur and Mobile branches. The Charter of the State Bank expired in 1845 and under the leadership of Fitzpatrick, it was not renewed. By 1858 the final liquidation of all state banks was complete.

After the failure of the State Banking system, the Decatur building was used as a private residence. During the Civil War the building was used as a hospital and was the site of several minor skirmishes with Union raiders.

From 1881 to 1902 the offices of the First National Bank of Decatur occupied the building. Dr. F. Y. Cantwell next bought the building and willed it to his grandniece Mrs. Edumunson. After World War II Mrs. Edumunson sold the building to the American Legion for the sum of \$5.00. Now known as the Lelia Cantwell Seton Hall, it is under the supervision of the legion's Auxiliary and is used for civic and social gatherings.

